

MBA Global Exchange Program ESADE Business School - Spain

Worksheet for Calculating 2016 Study Abroad Expenses

During their second year, Ross MBA students have the opportunity to study abroad at one of our distinguished partner schools in cities as diverse as Shanghai to Buenos Aires. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. ESADE offers a three month program that is held during the winter term of the 2015/2016 academic year.

Based on current exchange rate:	\$1 = 0.9365 EUR	Tentative dates for the 2016 course are:	January 7th – March 25th
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Per Term Expenses**	USD	EUR Euro	Notes
U-M Tuition and Fees			Tuition is paid through U-M
Global Initiatives Application Fee	\$ 0	--	No application fee is charged by Global Initiatives for this program.
Additional Program Fee charged by ESADE	\$ --	--	No additional program fee.
Host School Tuition and Fees	\$ -	--	No tuition charged by host school. See U-M Tuition and Fees
Living Expenses			
Housing (Living Expenses)	\$ 6,412	EUR 6,000	Estimate based on ESADE Cost Sheet. Averaging monthly rate of EUR 2,000. *Dependent on Leasing Agreement
Food	\$ --	--	Included in Living Expenses. Dependent on individual preference.
Local Transportation	\$ 235	EUR 220	Estimate based on ESADE Cost Sheet. Dependent on personal usage.
Books	\$ --	--	Included in Living Expenses.
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 1,200	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 160	--	U.S. citizens need a Visa. Visa requirements and costs may vary for international students.
Medical Needs	If required; vary by individual		
LAN Card	\$ 48	EUR 45	Based on ESADE Cost Sheet.
Miscellaneous Expenses			
HTH Travel Abroad Health Insurance	\$ 175	--	Required. Global Initiatives will purchase HTH Travel Insurance for all students. Charge will appear as a Program Fee. *Additional Cost may be required
Extra Photographs	If required; vary by individual		
Medical Exam	If required; vary by individual		

****Expenses are estimates and subject to change.**

Estimated Total Expenses:	\$ 8,330	--	Financial Aid and Global Initiatives Funding is available for this program.
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Please visit the following Links for more information:

Host School Website: <http://www.esade.edu/>

ESADE Fact Sheet: http://www.pimnetwork.org/images/comprofiler/plugin_cbfilefield/486/FactsheetESADE2014-2015_539e0fc7ba43f.pdf

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>