



MBA Short-Term Course in Germany

WHU European MBA Summer Institute

Worksheet for Calculating 2015 Study Abroad Expenses

The MBA Germany Short-Term course is an intensive, two-week program held in May at WHU Otto Beisheim School of Management in Koblenz, Germany. Students earn three credits of Strategy 520 while gaining in-depth knowledge of international business in Europe. Though students participate in this course abroad in May, students enroll in Strategy 520 for the prior winter semester. This course is open to first-year MBAs and Part-Time Evening MBAs only.

Based on current exchange rate:	\$1 = 0.74 EUR	Tentative dates for the 2015 course are:	Session I: May 5-19 Session II: May 17-29
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Per Term Expenses	USD	EUR	Notes
U-M Tuition and Fees:			MBA1 tuition is 3 credits, paid to U-M in prior winter term. Students will not incur additional tuition expense unless they are registered for more than 15 other credits winter term.
First-year MBAs	\$ -	€ -	
Part-time Evening MBAs	\$5,543 (in-state) - \$6,044 (out-of-state)	€ -	Evening MBAs will be charged standard U-M winter term tuition for three credits.

Global Initiatives Administrative Fee	\$ -	€ -	No fee charged.
Course Fee	\$ 537	€ 399	Covers course materials, ground transportation, welcome/farewell receptions, lunches, cultural excursions, company site visits, and local bus ticket.
Host School Tuition and Fees	\$ -	€ -	No tuition charged by host school. See U-M Tuition and Fees
Housing	\$ 391-498	€ 290-350	Based on a range of 290-350 EUR, per host school. Can be adjusted per signed lease agreement.
Food/Personal	\$ 850	€ 622	Estimated based on feedback from previous participants. Dependent on individual excursions, purchases, and meals.
Local Transportation	\$ -	€ -	Included in Program Fee (bus ticket)
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 1,300	€ -	Based on online quote. Dependent on time of purchase.
Passport Application	If required, \$100		
Visa	Costs vary by citizenship.		U.S. citizens do not require a visa for this course.
Medical Needs	If required; vary by individual		
Miscellaneous Expenses			
HTH Travel Abroad Health Insurance	\$ 22	€ -	Required- \$1.10 per day, plus \$5 admin. fee
Extra Photographs	If required; vary by individual		
Medical Exam	If required; vary by individual		
Estimated Total Expenses:			
First-Year MBAs	\$ 3,207		
Part-time Evening MBAs (including tuition)	\$8,750 - \$9,251		