Hail to the victors the stephen M. Ross School of

STEPHEN M. ROSS SCHOOL OF BUSINESS AT THE UNIVERSITY OF MICHIGAN

the champion the West. Hailwo t victors valiant, Ia the conqu'ring her

Hail! to the victors valiant,

Executive MBA Class of 2020

MAY 1, 2020

Order of Exercises

WELCOME Dean Scott DeRue

WELCOME AND RECOGNITION OF FACULTY Associate Dean for Executive Programs // Professor M.S. Krishnan Executive MBA Faculty Director // Professor Izak Duenyas

NEARY TEACHING EXCELLENCE AWARD Professor M.P. Narayanan

PRESENTATION OF GRADUATES VIDEO

LOS ANGELES STUDENT SPEAKER Rosalie Villapando

CLASS SUPERLATIVE AWARDS VIDEO

ANN ARBOR STUDENT SPEAKER Manu Malhotra

COHORT MEMORIES VIDEO

CLOSING REMARKS Professor Izak Duenyas

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Hail! to the conqu'ring heroes,



LETTER FROM THE DEAN

Dear Graduates,

I am honored to recognize and celebrate your achievements at our special virtual commencement event. You have worked hard to reach this milestone, and I am especially impressed by your resilience and determination during this semester. Your ability to remain focused and persevere despite these unprecedented times has been remarkable.

Over the years at Ross, you have learned business skills, developed your leadership ability, tackled real-world challenges, and made meaningful contributions to organizations both near and far. You have started companies, participated in student clubs, supported community events, excelled in extracurriculars—all while juggling the demands of a rigorous business curriculum. And for that you should be extremely proud!

While your time as Ross students has come to an end, this is just the beginning of your life as Michigan Ross alumni. You are now part of one of the largest and most esteemed alumni networks in the world—52,000 Michigan Ross graduates in 98 countries. It is a special bond that unites our family. You are purpose-driven leaders who are defining the next frontiers of business, shaking up the status quo, and making a positive difference in society. Michigan Ross alumni are known for being high-achieving with bold aspirations, the first to help others and collaborate to overcome challenges, and deeply committed to the Block M. I encourage you to stay connected to your Michigan Ross family as you embark on the next chapter in your lives.

No words can express how grateful we are for our time with you. Thank you for sharing your innovative ideas, unique and positive perspectives, and spirit of collaboration. You are leaving a strong legacy that will benefit generations of talented Ross students who will follow in your footsteps. You have also played an important role in helping us advance our mission to create a better world through business.

On behalf of the Michigan Ross faculty and staff, congratulations on earning your degree.

It has been an honor to serve as your dean. On behalf of the entire Michigan Ross community, I wish you continued success in your professional and personal pursuits.

Congratulations and Go Blue,

Scott DeRu

Scott DeRue Edward J. Frey Dean Stephen M. Ross Professor of Business Stephen M. Ross School of Business University of Michigan

Hail! Hail! to Michigan

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CLASS OF 2020 MBA CANDIDATES

Ahmad Aly Abuzaakouk Amv Acs Harikrishna Ambalam Shannon D. Armstrong M.D. Dion E. Atchison William A. Barcelona Eduardo Barron Scott Hunter Bateman William R. Beine III Raphael Bennett Hratch Krikor Bevlerian Daniel J. Bialkowski Sean Burns Ionathan Busse Carlos A. Campos William Casey Mathias Sunghoon Chung Kaitlin M. Cischke Johnathan Allen Cotcher Brandon Danneffel Matthew James Dellaquila M.D. Bela Deshpande David A. Despres Alecia Rose Dillon Sara J. Dore Thomas F. Duff III Brian D. Eggers II Lindsey P. Emanuel Amy B. Engelhardt-Kalbfleisch D.O. Grant Patrick Fletcher Daniel R. Ford D.Sc. Alexandra N. Foster Kermit W. Fox III M.D. Bryan H. Frazer Katherine Frvdav Laura L. Gabrys Dmitriy Geler Priya Gogoi Jessica M. Grupp Srinivas Guruzu Erin L. Helgerson

Brian Hoang Eren Hursit Nazrul Islam Frank Jahlonski Stephanie Johnson Kunal P. Kalra M.D. Kurian Paul Kattukkaran Laura A. Kline Olivier Koi Viiav Kompella Saikiran Kossireddy Sai S. Krishnan Naurry S. Kwon Charles C. Mabaguiao J.D. Steven C. Mackey Beniamin J. Maher Manu K. Malhotra M.D. Adam D. Manix Ben J. Manlongat Joseph D. Maratt M.D. Drew Marshall Chris Martin Andrea I. Masvero Daniel McNamara Rvan Mersman Grea P. Modd Leah Kathryn Monteith London Monty Andrew Michael Morris Lynn Mulvihill Praveen C. Narayanan Jorge Noriega Lucas P. Olinyk Michael J. Osenar Alexis Anne Pace Bryan J. Pechersky J.D. Brandon N. Pender Wade R. Perry Shiva K. Pokkula Michael Prieur William Ramsey

Swanand Shreekant Ran Preetha Ravikumar John Kooi Reinsma Juliet Rivera Paco Rivilla Leonardo Rubio Dan Russo Brent Sabatini Sudhir Sagi Sachin Satiia Matthew M. Schicke Sandip Sengupta Radmila Jovanoska Shahnawaz Matthew Shellenberger Taylor Silva Shivdeep Sinah Benjamin K. Skurek Adrian M. Smith M.D. Jared W. Smith Luis E. Brito Souza Satish Sukumaran Tammy Maie Taw Janice Torosian Natalia Adeline Torres John Alfred Tsaras Amy C. Vander Woude M.D. Richard W. Varacalle Manish K. Varma M.D. Padma Vemulapalli Alina Verdivan Rosalie Villapando Navin Waikar Edward J. Walker Glenn S. Walter Brian Michael Warme Steven R. Wierzbicki Justin K. Williams Shinichi Yasui Angela J. Yee Mika Yokovama

the leaders and best.

A&E Networks Accenture Ltd. Adient Inc. Advanced Radiology Services PC Aludyne Amdocs Amgen Inc. AmSty The Atlantic Autodesk Aviv Clinic BAE Systems Inc. Barry's **BCV** Social Belmont Village Senior Living Booz Allen Hamilton Break Through Enterprises Bristol-Myers Squibb Campari America Cancer & Hematology Centers of Western Michigan Capital Group Casper Sleep Inc. Centene Corp. Centria Healthcare Ciona Citadel LLC City of Hope Cloud Peak Energy Inc. CloudAEye CoaguSense Inc. Concept Plus LLC **Confluent Development** Corvias Group LLC CSAA Insurance Group Danlaw Inc.

DMC Medical Group

The Doctors Company

The Dow Chemical Co.

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ESG Automotive Inc. Facebook Inc. FAIC Group Federal Reserve Bank of Chicago Ford Motor Co. FordDirect Gartner Inc. **GE** Aviation Systems General Electric Co. General Reinsurance Corp. Gogo Innovation LLC Golden Entertainment Grant Thornton LLP Hand and Plastic Surgery Center Harman International Harvest Solar HDJT LLC Henry Ford Health System The Honest Company Honigman LLP iProcedures Kaiser Permanente Kelly Kennedy Industries Inc. Keuria Dr. Pepper KevBank and Golden Limousine International Kirco Manix Knight Law Group LLP L&L Products Inc. Las Vegas Raiders LT Foods Americas Meritor Inc. Methodist Sports Medicine Modern Giant Morrison & Foerster LLP National Football League Navion Senior Solutions Olympus Lock Inc.

Oracle Inc. OSRAM Continental **Osteopathic Foundation** of West Michigan Pacific Gas & Electric Co. The Paul Building LLC Penultimate People Consulting Pet Supplies Plus PwC Rio Tinto Seco Tools AB Sonoco Products Co. Stanley Black & Decker Takeda Pharmaceuticals **Total Joint Orthopedics** Toyota Motor North America Inc. United States Army United States Department of Defense United States Navy University of Michigan Athletics Voyayge W International The Walt Disney Co. West Principles Investment Whirlpool Corp. Worthington Industries

STUDENT SPEAKERS



M.P. Narayanan

ROBERT MORRISON HOFFER PROFESSOR OF BUSINESS ADMINISTRATION AND PROFESSOR OF FINANCE

Professor Narayanan is the Robert Morrison Hoffer Professor of Business Administration and Professor of Finance at Michigan Ross. Narayanan received his PhD in finance from Northwestern University. His bachelor's and master's degrees are in electrical engineering, and for several years he was employed as a senior design engineer. He has been at the University of Michigan since 1986 and was chair of the finance area from 2003 to 2009. He teaches corporate finance courses in the MBA and the Executive MBA programs and has been presented the student award for teaching excellence in the MBA and EMBA programs several times. He served as the faculty director of the Executive MBA program from 2012 to 2015.

Professor Narayanan's primary research interests are related to corporate finance and include corporate governance, managerial incentives and executive compensation, merger and divestitures, and capital structure. Some of his recent publications include "How to Organize Retirement Plans," published in the *NYU Journal of Law and Business,* "Gender Differences in Executives' Access to Information," published in the *Journal of Financial and Quantitative Analysis,* "Dating Games: Do Managers Designate Option Grant Dates to Increase Their Compensation?" published in the *Review of Financial Studies,* and "The Economic Impact of Backdating of Executive Stock Options," published in the *Michigan Law Review.* Some of his research (with Nejat Seyhun) on executive option backdating was instrumental in the investigation of this practice by the SEC, the Justice Department, and the IRS. He is also the author of the book "*Finance for Strategic Decision Making.*"

Professor Narayanan teaches several executive education programs. He was the faculty director of the Finance for Non-Financial Managers program. He is also a core faculty member in several executive education programs, including the Executive Program and the Global Program for Management Development. In addition, he has taught in programs for leading multinational companies such as Citibank, Daewoo, General Electric, Larsen & Toubro, Mahindra & Mahindra, Precision Castparts, Shui On Land, Tata Group, and Texaco. He is also actively involved in the school's international executive education programs in Asia. He has served as the faculty director of programs conducted by the William Davidson Institute for senior managers from emerging economies. Professor Narayanan has extensive consulting experience with leading companies in the U.S. and abroad.

Manu Malhotra // EMBA '20

CHIEF MEDICAL OFFICER AND EMERGENCY MEDICINE PHYSICIAN, HENRY FORD HOSPITAL

Dr. Manu Malhotra is an emergency medicine physician and chief medical officer for Henry Ford Hospital in West Bloomfield and Henry Ford Health System's northwest market. He is an assistant clinical professor at Wayne State University and a fellow of the American College of Emergency Physicians. He is also a member of several local and national societies and serves on various state and local boards and committees.

Manu was born in Detroit, Michigan, attended West Bloomfield High School and studied economics at the University of Michigan as an undergraduate. He now lives in Troy, Michigan with his wife and three young children. Manu is an avid reader, enjoys golf, loves to travel, and has a weakness for karaoke. Manu considers himself a destroyer of walls and a builder of bridges. He is also the sworn enemy of "that's just how we've always done it."

Rosalie Villapando // EMBA'20

SENIOR VICE PRESIDENT OF STRATEGY & OPERATIONS A&E NETWORKS

Rosalie Villapando immigrated from the Philippines at the age of one. Her parents' hope was for a better life. She grew up in East Los Angeles with her brothers in a bi-cultural environment. Rosalie graduated from the University of California, Los Angeles with a bachelor of arts in economics. Her career began at Ernst & Young focused on the entertainment media sector. After E&Y, she worked at Sony Pictures. She was subsequently recruited to WarnerMedia's nascent film division to help build out a start-up studio. Rosalie was then approached by her former CFO at Sony to work at Disney. She spent over 15 years at Disney in various roles and divisions gaining strategic, financial, operational, business development, and production experiences.

She currently serves as SVP Strategy & Operations at A&E Networks, a joint venture between Disney and Hearst. Her pursuit of an EMBA was deeply personal as she will be the first in her family to achieve a graduate degree. Rosalie lives in Pacific Palisades, California with her husband Bruce, daughter Sana, and golden retriever Bodhi. Dreams do come true!



Hail! to the victors valiant,

THANK YOU...

Ahmad Aly Abuzaakouk	My wife and kids: Mada, Ali, Sereen, Adam and Layana. My parents: Fawzia and Aly Abuzaakouk. My sisters and brother: Asma, Aalaa and Anas.
Amy Acs	Myranda Acs, Janet Ulishney, Mark Valerius, Rob Spencer, my Adient team, and my amazing EMBA 25 classmates.
Harikrishna Ambalam	Almighty Lord, Wife Bindu, Kids Vihaan and Sampada. Parents and in-laws, Radhika, Sugosh & Padmini, Vaishnavi & family and EMBA 25 family.
Shannon D. Armstrong, M.D	Thank you Erica, Addie, Emmie, and Ollie for all your patience and support! I love you and couldn't have done this without you.
Dion E. Atchison	William Atchison, Diane and Billy Sherwood, Amanda Griffin, Maureen Schaefer, Peyton, Westin & Caycen.
William A. Barcelona	Jeanne Barcelona, Jude, Lucy and Vinnie, John and Janie Barcelona, Jim and Marita Tierney, David Barcelona.
Eduardo Barron	My wife Raquel Teran, my son E.J., Socorro & Rodolfo Barron, the Barron Family, the Teran-Gartner Family, and Kim Bissell.
Scott Hunter Bateman	Bruce Bateman, Daneta Bateman, John Rios, Robert Bateman.
William R. Beine III	My wife Courtney, my son Liam, and my daughter Leighton.
Raphael Bennett	We did it! Thank you to my wife Tracy Bennett. My boys: Oliver, Drake, Hudson, & Ozzy Bennett. Cheers to all of my fellow EMBA25s. Go Blue!
Hratch Krikor Beylerian	My wife Maral, daughters Sevana and Vivienne, and son Alexander. Couldn't have done it without your love and support. Love dad.
Daniel J. Bialkowski	Glenda, Ben and Sam Bialkowski.
Sean Burns	Callahan Burns, Sinclaire Burns, Kristen Thompson, Terry & Vicki Burns.
Jonathan Busse	Alexis Busse, Jean Busse, Greg Busse.
Carlos A. Campos	The EMBA Class of 2020.
William Casey	The Casey family.
Mathias Sunghoon Chung	Jungeun Lee, Jiwoon Chung, Jooyoung Lee, Chung Family.
Kaitlin M. Cischke	Could not have done this without your love and support! I love you! Jon, Michael & Sammy Cischke. Mike & Shelley Donoughe. Bill & Sue Cischke.
Johnathan Allen Cotcher	Chloe, Luke, Pam, Lori, Barbara, and all of my family and friends.
Brandon Danneffel	Katie Danneffel; Joann and Mike Sepic; Mike Danneffel; Addison, Riley, Landon, and Rex; Cathy Fielding; Kelly Safis; Drew, Ben, and Rico.
Matthew James Dellaquila M.D	Thanks to my amazing wife Justine for her constant support, my daughter Rosie for purpose, my ExecMAP team for collegiality, and my parents.
Bela Deshpande	Want to thank my husband Vaibhav, my parents and my in-laws for their support and encouragement.

David A. Despres	My life partner Gigi and my children Arthur, Rizah, Vieira, and Hazel, as well as my brother and parents for full encouragement and support.
Alecia Rose Dillon, CPA	The Dillon Family, thank you all for the love & support! My Athletics Team; Mr. Maize; Mackenzie and AA 2nd Family; My EMBA Cohort, YOU ROCK!"
Sara J. Dore	To my husband, Ben, I am grateful for your love and your support on this adventure. To my parents, thank you for your love & faith in me.
Thomas F. Duff, III	Many thanks to my wife Donna, daughters Natalie & Holly, parents Tom & Arlene and my executive mentor Doug Kovach.
Brian D. Eggers II	Jamie Eggers, The Eggers Family, The Gizzarelli Family, The Busboom Family
Lindsey P. Emanuel	John & Debi Emanuel and Adam Castelsky.
Amy B. Engelhardt-Kalbfleisch, D.O.	Mr. Timothy Kalbfleisch, Miss Mackenzie Kalbfleisch, Dr. Philip & Mrs. Nancy Engelhardt, Mr. Robert Kalbfleisch & Mrs. Kathleen Kalbfleisch.
Daniel R. Ford, D.Sc	Gopi Menon for advising me on my path. Danny, Bryce, and Natalie for sacrifing our time together; and My wife Carrie for all your support.
Alexandra N. Foster	Steven Foster Senior & Junior; The Trippletts; The Shannon Family; The Sanders Family; The Ackermans; LHCC Leadership Team; Pet Supplies Plus.
Kermit W. Fox III, M.D	My Loving Wife, April; Our Patient Kids, Hannah & Benaiah; My Father & Patron, Kermit Fox Jr., J.D.; My Family & Friends; The University of Michigan.
Bryan H. Frazer	My wife Brandi Frazer, business partner Mike Antalffy and EMBA25 Exec Map Team (Dan, Ahmad, Matt, Manish, and Ben).
Katherine Fryday	James Uhler, Alan Fryday, Helen Berthelsen, Amy Berthelsen, Julie Hamilton, Carl Triemstra, Ivana Donevska, Eliza Kaplan, and Elizabeth Kinsman & Family.
Laura L. Gabrys	Mildred Gabrys, John Gabrys, and Jonathon Witherspoon.
Dmitriy Geler	Erin, Paco, Raph, Jorge, Jess, Chris, Brent, Hratch, Alexis, Lynn, London, Scott, Angela, Taylor, Andrew, and William.
Priya Gogoi	My husband Kalyan Handique, my children Nora and Kabir, my mom and dad, my EMBA friends.
Jessica M. Grupp	Kathy K Grupp; The Grupp Family; The Nakagawa Family; The Kammer Family; The Kregel Family; Katie Kelly Middleton; Julius Bratton; Beverly Hill.
Srinivas Guruzu	Usha, Viyaan, & My Mom.
Erin L. Helgerson	Grateful to all by my side today, for a past that brought us together, and for a future so bright, shiny and new, all because of you.
Brian Hoang	Many thanks to my family Len, Brandon, Carissa, Bec, Ky, Diem, Thai, Kiet for your love and support. I love you so much and this is for you.
Eren Hursit	I would like to thank to my parents Isin and Nurettin, then Evren, Defne, Reyhan,Tunc, Tevfik,Emba25 cohorts and amazing people of Michigan Ross.
Nazrul Islam	Taslima Khanum (Shathi), Aiden Dhrubo Islam, Joynob Begum, AKM Serajul Islam (late), Anil Gaur, Raj Karim, Ross Faculty members and Staff.
Frank Jablonski	Kara Jablonski, Donna Jablonski, & Donna Weaver.
Stephanie Johnson	Jim, Karen, Scot and Shelley Johnson; Erin Moore; My teammates throughout EMBA25.
Kunal P. Kalra, M.D	My wife: Smita Kohli Kalra, kids: Nesa and Aarav, parents: Praveen and Shaila Kalra, brother: Navketan, mother in law: Saroj Kohli.

Kurian Paul Kattukkaran	Thank my family: Merine, Paul, and Pearl. Ex/Colleagues: Ashish Chauhan, CEO BSE India; Sumit Mondaiyka, Sr.Director, GE; and many friends.
Laura A. Kline	My husband Rick who moved across the country to take care of me, and my boss Bill Fleming (EMBA20) who planted the vision of my better self.
Olivier Koi	My wife, Yin Chen, and our two sons Aiden and Nolan Koi. I was only able to make it because of your continuous support!
Vijay Kompella	Swarna Kolli and Anika Kompella.
Saikiran Kossireddy	My lovely wife Smita and my children Aashrith and Aarna and all my family and friends.
Sai S. Krishnan	Tiffany, Chitra, Glen, Kunal, Jesus, Jennifer & Emba 25 Cohort.
Naurry S. Kwon	My amazing wife Aimee and girls Eloise & Agatha, my parents Isac & Sun, my in-laws David & Sandy Janesky—thank you for the love & support!
Charles C. Mabaquiao J.D	Tiffany Mabaquiao, Giavanna Mabaquiao, and Mio Mabaquiao. The Mabaquiao and Giancana Family.
Steven C. Mackey	Danielle Mackey, Dennis & Elizabeth Mackey, Roger Johnson.
Benjamin J. Maher	Amanda O. Maher, Ph.D. and Henry Maher.
Manu K. Malhotra, M.D	Jessica Ashiana Shrey and Sienna Malhotra; Chander Sudesh and Deepak Malhotra; Drs.Conway Munkarah and Popovich; and Kathy Oswald And Will Hunt.
Adam D. Manix	My wife Jennifer. My parents, Michelle and Doug. My sister Tori. EMBA 25 Cohort.
Ben J. Manlongat	Thank you Brandi, Fynn, Xavier, and Roman for the support. Ben and Diana Manlongat for being wonderful parents. And Donna for being Donna.
Joseph D. Maratt, M.D	Jennifer, Arianna, our parents and my practice partners.
Drew Marshall	Sarah Marikar; Phil & Marianne Marshall; The Marshalls; Teammates; The Marikars; Bryan Song; Chad Freet; Patrick Youngmisuk; and Joel Martin.
	My incredibly supportive family, especially my wife Mallory.
	Josiah & Jeremiah Masvero, Warren & Beverly Van Kampen, Tim & Karen Boeve, The Sproul Family, Dear Friends, EMBA25, God Who Provides.
Daniel McNamara	Amy, Drew, Austin, and Audrey for their enthusiastic support! Dave, Nancy, Joel, and Katherine McNamara. Ahmad, Bryan, Matt, Manish, and Ben.
Ryan Mersman	Kaitlin, thanks for the love and support for the last 21 months & thanks to my parents & family & friends as well for putting up with me!
Greg P. Modd	Significant sacrifices were made by Rachel, Zeke, Diem, Ruby, and Eden. I'll forever be indebted for your love, support, and encouragement!
Leah Kathryn Monteith	My Wonderful Family: John, Mara, Owen & Frankie Monteith Paul & Mims White; Cindy & Jim Ziegler; Tim & Ruth Monteith.
	Anna Datta, Brandon Lynch, Melissa Blohm, Suman Datta, and Gerimi Burleigh.
Andrew Michael Morris	Erin Morris (Wife), Cameran Morris (Daughter), Janet Capurro (Ka-porro) (Mom), Mike & Jan Meisel(My-Zl) (Father & Mother In-Law).
Lynn Mulvihill	Brendon, Jalen & Marcus, Mom & Mama, Celeste, Kevin & Britt, Disney Parks family, Jodie, AFC, CA/NJ friends, mentors, and many more.
Praveen C Narayanan	Charanya Ragothaman, Nanda, and Latha.

Jorge Noriega	Ximena- for all your support and patience. Mom and Dad - for the opportunity
Lucas P. Olinyk	and inspiration. Luis and Lucia - For the constant encouragment. Mark & Wendy Olinyk; Jeanne Olinyk; Mollie Olinyk; Jameson, Shiloh, & Robin Olinyk;Jen, Sidney, Shannon, & Robin; My Fellow EMBA25's.
Michael J. Osenar	Lauren Osenar; Peter & Sue Osenar.
Alexis Anne Pace	Thank you to my family for their constant love and support, my friends for their loyalty, and Karlyn Monroe her encouragement.
Bryan J. Pechersky, J.D	Alexine Pechersky; Jake, Ruthie and Ollie Pechersky; Paul and Diane Pechersky; Colin Marshall.
Brandon N. Pender	Thank you Becky for your unwavering support "Love U". Thank you to COL Ha, Brian, Chuck, Colin, Ben, Eric, and all my EMBA25 classmates!!
Wade R. Perry	Gwen & Brenda Perry.
	Ashwini Pokkula, Pratham Pokkula and Samanyu Pokkula.
Michael Prieur	Megan Prieur; Huntley & Otto Prieur; Ron & Linda Solterisch; Bud & Fran Prieur; Sean Cotton; David Loo; The Meridian InfoSec & IT Governance Team.
	Charity and Mark Clodfelter, Angela and Jim Higley, Wanda and Jim Reygaert.
Swanand Shreekant Rao	Wife - Surekha, Son - Yvaan, Mom - Jyoti Rao and Dad - Shreekant Rao, EMBA25 Cohort and Professors & Staff.
Preetha Ravikumar	Amazing husband Kannan Ramamurthy, darling daughters Nithya & Shriya, mom, dad, & my fellow EMBA25 family. Thank you for all the love.
John Kooi Reinsma	Christi Reinsma.
Juliet Rivera	Carl: Thank you for all your patience, love, and support throughout this amazing journey! And thank you the Rivera and Strand Family!
Paco Rivilla	Dahena Lozano Rivilla, Luis & Lynn Rivilla, Javier Rivilla, Dmitriy Geler, Isabel Borlongan, Rixon Robb, EMBA25s.
Leonardo Rubio	My parents, brother and sister, Margaret Pulvermann, Peter Menachem, John Oliver & Luis Ossandon.
Dan Russo	Colin Russo.
Brent Sabatini	Carrie, Aubri, Brayden and Mason Sabatini; Barbara and Elliot Yagi; Bruce and Louvie Sabatini; Team 22: Padma, Lynn, Justin, Juliet & Srinivas.
Sudhir Sagi	Rupa, Siri, Riya & all my family; Raju & Lakshmi Dandu; All my friends, colleagues, classmates and the entire Ross team.
Sachin Satija	Saumya Bhatnagar for being an amazing partner in this journey. The Satija and Bhatnagar families.
Matthew M. Schicke	Stacy, Keegan, Cooper and Emma Schicke.
Sandip Sengupta	Thank you Pri, Ma & Baba, Sonali & Milan, Ma & Baapu for your unwavering support and encouragement throughout this journey. Love you all!
Radmila Jovanoska Shahnawaz	Shavin Shahnawaz, Jovanoski Family, Menka Jovanoska, Bhullar Family, Marq & Victoria Shahnawaz.
Matthew Shellenberger	I would like to express my sincere gratitude to my wife and the W. K. Kellogg Foundation for all their support through this journey.
Taylor Silva	Jenna Silva; Bob & Susan Silva.

Shivdeep Singh	Harinder Virk and Julian Dench.
Benjamin K. Skurek	Heather Skurek; Claire & George Skurek; John & Maureen Skurek; Debra & Donald Green; Tom Welch, Uli Boeing, Patrick Carroll, Joan Herman.
Adrian M. Smith, MD	The Smith Family.
Jared W Smith	Jane Smith; Cody and Erica Smith; Nelson Williams IV; Jim McPhail; All of the wonderful classmates.
Luis E. Brito Souza	Debora & Sofia Souza; The Souza Family; The Junca Family.
Satish Sukumaran	Varshini, Mom and Dad, All my family members, LA cohort and entire Ross Faculty and Staff.
Tammy Maie Taw	The Taw Family; The Women of EMBA25; Team Vivid; The SD Family; The DB Family.
Janice Torosian	Ashod Torosian; John Torosian; Rita, Christina and Francesca Noravian.
Natalia Adeline Torres	Wanda & Washington Torres, The Almada, Burfield, & Shapiro families, Azucena Torres, The U of M Ross Family and the amazing EMBA 25 Class.
John Alfred Tsaras	Karen S. Carter, Erika McBride, Zoila,Jennifer,Jason & Jacob Tsaras, Rachelle Beltejar, Olivia Tsaras, William Kusi, Carl Cobbina, Torrains.
Amy C. Vander Woude, M.D	Doug Vander Woude; Kate, Tom, Tim, Maggie and Paul Vander Woude.
Richard W. Varacalle	Cyndi Varacalle, Joyce Taylor, Bryan Varacalle, Shaun Shaw, Branden Boyak, Mike Coon, Mike Hobbs, Ted and Susie Hill, Rev. Robert Hatch.
Manish K. Varma, M.D	Anil and Sneh Gupta. Abha, Sid, Devan, Divyana, and Kona. Madan and Chandra Varma.
Padma Vemulapalli	ParandhaRao & Seetaram & Sameera & Vamsee, Talasilas, Mandavas, Sreepathys, Yarlagaddas, Allankis, Elham, Subash, Sandeep, EMBA25, SueAnn.
Alina Verdiyan	Sean Duval, Irina Verdiyan, Alena & Areg Verdiyan, Janice & Aaron Duval, Ida Abdalkhani, Amy & Steven Gay, Alex, Sabina & Dima Verdiyan.
Rosalie Villapando	My dear family Bruce and Sana Waxman, Baba, Barry Jossen, Sue Ann, all of my teammates, AFC, my professors, and the entire EMBA25 Cohort.
Navin Waikar	I would like to first thank my wife Sapana and daughter Ovi for their amazing support and motivation. Thanks to my parents, family & friends.
Edward J. Walker	Rhonda Walker, Robert Walker, Sharon Walker, EJ Walker, Tiffany Walker, Joseph Walker, Maxwell Walker. Thanks for all your love and support!
Glenn S. Walter	Carole Adam; Benjamin Walter; Kate Walter; William Walter.
Brian Michael Warme	Christin Warme.
Steven R. Wierzbicki	The Wierzbicki Family; The Thomas Family.
Justin K. Williams	The Williams, Tucker, Officer, Treece, and Shapiro families.
Shinichi Yasui	I would like to thank my family, my colleagues at work, my EMBA 25 classmates, and the faculty and professors.
Angela J. Yee	Ken & May Yee; Susana Yee Bub & Family; Ann Kono & Family; Betty Wan & Family; Kevin Yee & Family.
Mika Yokoyama	Loretta Yokoyama; Keisuke Yokoyama; LA & Ann Arbor EMBA 25 class; Jill Zunshine; Vince Ricevuto; EMBA Staff & Professors.

Hail! to the



FACULTY AND COACHES

FACULTY Hvun-Soo Ahn

Sue Ashford Rajeev Batra Tom Buchmueller Scott DeRue Bob Dittmar Izak Duenyas Raffi Indjejikian Aneel Karnani Gautam Kaul Brad Killaly MS Krishnan Sanjeev Kumar Andy Lawlor







Roby Lehavy Chantel Lenard Puneet Manchanda Len Middleton Dana Muir MP Narayanan Jeffrey Sanchez-Burks Nejat Seyhun Ari Shwayder Jordan Siegel Brian Talbot Stewart Thornhill Dave Wright Brian Wu

EXECUTIVE COACHES

Therese Peace Agboh Brad Borland Shahnaz Broucek Sue Ann Gonis Betsy Hemming Lisa Morgan Surry Scheerer

CAREER COACHES

Sue Ann Gonis Donna Humphrey-DeLosh











Hail! Hail! to Michigan the champions of the West.



Dear Graduates,

Congratulations on your graduation! On behalf of the Alumni Board of Governors, it is my pleasure to welcome you to the Michigan Ross alumni community.

Commencement marks the beginning of a new chapter in your lives — and it's an opportunity for you to make your ties to Michigan Ross even stronger. That will look different for each of you. Reach out to your local alumni club. Offer your time and support to current students and other alumni. An engaged alumni base will keep your degree working for you!

We are here to make sure that your degree continues providing you personalized benefits throughout your lifetime. We are deeply proud to stand alongside you as alumni. *No matter where your career takes you, Michigan Ross is committed to helping you succeed.*

In the following pages, you'll find incredible resources now at your disposal through the Alumni*Advantage* program. Whether you take part in one of the 50 Ross alumni clubs across the world, take advantage of our tuition-free Executive Education courses, or enjoy the many other opportunities available, we encourage you to stay connected to Michigan Ross. Michigan Ross alumni truly are the Leaders and Best in business and live in over 98 countries around the world. Welcome to our community!

Go Blue!

Debrorah M. Jones

Deborah Jones // BBA '99, MAcc '00 Chair, Michigan Ross Alumni Board of Governors

> JOIN ONE OF 50 ALUMNI CLUBS WORLDWIDE

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