

MBA Global Exchange Program Copenhagen Business School (CBS) - Denmark Worksheet for Calculating 2017 Study Abroad Expenses

During their second year, Ross MBA students have the opportunity to study abroad at one of our distinguished partner schools in cities as diverse as Shanghai to Buenos Aires. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. CBS offers a six-month program that is held during the winter term of the 2016/2017 academic year.

Based on current exchange rate:	\$1 = 6.696 DKK	Tentative dates for the 2017 course are:	Mid-January – Mid June
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Per Term Expenses**	USD	DKK Danish Krone	Notes
U-M Tuition and Fees			Tuition is paid through U-M
Global Initiatives Participation Fee	\$ 500	--	Participation fee is charged by Global Initiatives for this program.
Additional Program Fee charged by CBS	\$ 254	DKK 1,700	Danish Crash Course is required for all international exchange students
Host School Tuition and Fees	\$ -	--	No tuition charged by host school. See U-M Tuition and Fees
Living Expenses			
Housing	\$ 5,376	DKK 36,000	Estimate based on CBS Cost Sheet. Average monthly rate is up to DKK 6,000. *Dependent on Leasing Agreement
Food	\$ 5,376	DKK 36,000	Estimate based CBS Cost Sheet. Average monthly consumption is DKK 6,000. Dependent on individual preference.
Local Transportation	\$ 194	DKK 1,300	Estimate based on CBS Cost Sheet. Dependent on personal usage
Books	\$ 448	DKK 3,000	Estimate based on CBS Cost Sheet.
Personal Spending	\$ 896	DKK 6,000	Estimate based on CBS Cost Sheet.
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 1,100	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 254	DKK 1,700	U.S. citizens need a Visa. Visa requirements and costs may vary for international students.
Medical Needs	If required; vary by individual		
Miscellaneous Expenses			
HTH Travel Abroad Health Insurance	\$ 175	--	Required. Global Initiatives will purchase HTH Travel Insurance for all students. Charge will appear as a Program Fee. *Additional Cost may be required
Extra Photographs	If required; vary by individual		
Medical Exam	\$ 96		If required; may vary by individual

**Expenses are estimates and subject to change.

Estimated Total Expenses:	\$ 14,769	--	Financial Aid and Global Initiatives Funding is available for this program.
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Please visit the following Links for more information:

Host School Website: <http://uk.cbs.dk/>

CBS Fact Sheet:

https://michiganross.umich.edu/sites/default/files/uploads/Programs/GlobalInitiatives/pdf/cbs_fact_sheet_2014-15.pdf

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>