

MBA Global Exchange Program

China Europe International Business School (CEIBS) - China

Worksheet for Calculating 2016 Study Abroad Expenses

During their second year, Ross MBA students have the opportunity to study abroad at one of our distinguished partner schools in cities as diverse as Shanghai to Buenos Aires. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. CEIBS offers a month and a half program that is held during the winter A term of the 2015/2016 academic year.

Based on current exchange rate:	\$1 = 6.257 CNY	Tentative dates for the 2016 course are:	Early January – Early March
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Per Term Expenses**	USD	CNY Chinese Yuan	Notes
U-M Tuition and Fees			Tuition is paid through U-M
Global Initiatives Application Fee	\$ 0	--	No application fee is charged by Global Initiatives for this program.
Additional Program Fee charged by CEIBS	\$ 150	--	Logistics application fee charged through CEIBS
Host School Tuition and Fees	\$ -	--	No tuition charged by host school. See U-M Tuition and Fees
Living Expenses			
Housing	\$ 1,305 - \$6,440	CNY 8,100 – CNY 40,000	On-campus housing is very limited - monthly rent is RMB4,050. Hotels and Service apartments around CEIBS will be recommended (price ranging RMB6,000 ~ RMB20,000 per month) *Dependent on Lease agreement.
Food	\$ 485	CNY 3,000	Estimate based CEIBS Cost Sheet. Average monthly consumption is 3,000 CNY. Dependent on individual preference.
Local Transportation	\$ 193	CNY 1,200	Estimate based on CEIBS Cost Sheet. Average monthly rate of 1,200 CNY. Dependent on personal usage
Books	\$ - -	--	Included in Budget.
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 1,200	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 140	--	U.S. citizens need a Visa. Visa requirements and costs may vary for international students.
Medical Needs	If required; vary by individual		
Miscellaneous Expenses			
HTH Travel Abroad Health Insurance	\$ 75	--	Required. Global Initiatives will purchase HTH Travel Insurance for all students. Charge will appear as a Program Fee. *Additional Cost may be required
Extra Photographs	If required; vary by individual		
Medical Exam	If required; vary by individual		

**Expenses are estimates and subject to change.

Estimated Total Expenses:	\$ 3,648 - \$ 8,783	--	Financial Aid and Global Initiatives Funding is available for this program.
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Please Visit the following Links for more information:

Host School Website: <http://www.ceibs.edu/>

CEIBS Fact Sheet:

https://michiganross.umich.edu/sites/default/files/uploads/Programs/GlobalInitiatives/pdf/ceibs_exchange_fact_sheet_2014-2015.pdf

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>