

## MBA Global Exchange Program

### Hong Kong University of Science and Technology (HKUST)

#### Worksheet for Calculating 2017 Study Abroad Expenses

During their second year, Ross MBA students have the opportunity to study abroad at one of our distinguished partner schools in cities as diverse as Shanghai to Buenos Aires. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. HKUST offers a four-month program that is held during the winter term of the 2016/2017 academic year.

<b>Based on current exchange rate:</b>	<b>\$1 = 7.7558 HKD</b>	<b>Tentative dates for the 2017 course are:</b>	<b>February 1<sup>st</sup> – June 5<sup>th</sup></b>
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Per Term Expenses**	USD	HKD Hong Kong Dollar	Notes
<b>U-M Tuition and Fees</b>			Tuition is paid through U-M
Global Initiatives Participation Fee	\$ 500	--	Participation fee is charged by Global Initiatives for this program.
Additional Program Fee charged by HKUST	\$ - -	--	No program fee
Host School Tuition and Fees	\$ -	--	No tuition charged by host school. See U-M Tuition and Fees
<b>Living Expenses</b>			
Housing	\$ 4,900	HKD 38,000	Estimate based on HKUST Cost Sheet. *Dependent on Lease agreement.
Food	\$ 2,192	HKD 17,000	Estimate based HKUST Cost Sheet. Dependent on individual preference.
Local Transportation	\$ 1,547	HKD 12,000	Estimate based on HKUST Cost Sheet. Dependent on personal usage
Books	\$ 774	HKD 6,000	Estimate based on HKUST Cost Sheet.
<b>One Time Expenses</b>			
Round Trip Airfare (Estimated)	\$ 1,175	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 21	HKD 160	U.S. citizens need a Visa. Visa requirements and costs may vary for international students.
Medical Needs	If required; vary by individual		
<b>Miscellaneous Expenses</b>			
HTH Travel Abroad Health Insurance	\$ 175	--	Required. Global Initiatives will purchase HTH Travel Insurance for all students. Charge will appear as a Program Fee. *Additional Cost may be required
Insurance required by HKUST	\$ 127	HKD 985	According to Hong Kong Government website.
Extra Photographs	If required; vary by individual		
Medical Exam	\$ 96		If required; may vary by individual

**\*\*Expenses are estimates and subject to change.**

<b>Estimated Total Expenses:</b>	<b>\$ 11,607</b>	<b>--</b>	<b>Financial Aid and Global Initiatives Funding is available for this program.</b>
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**Please Visit the following Links for more information:**

Host School Website: <http://www.ust.hk>

HKUST Fact Sheet:

[https://michiganross.umich.edu/sites/default/files/uploads/Programs/GlobalInitiatives/pdf/hkust\\_2014\\_15.pdf](https://michiganross.umich.edu/sites/default/files/uploads/Programs/GlobalInitiatives/pdf/hkust_2014_15.pdf)

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>