

MBA Global Exchange Program London Business School (LBS) - England

Worksheet for Calculating 2016 Study Abroad Expenses

During their second year, Ross MBA students have the opportunity to study abroad at one of our distinguished partner schools in cities as diverse as Shanghai to Buenos Aires. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. LBS offers a three month program that is held during the winter term of the 2015/2016 academic year.

Based on current exchange rate:	\$1 = 0.67859 GBP	Tentative dates for the 2016 course are:	January 12th – March 27th
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Per Term Expenses**	USD	GBP Pound	Notes
U-M Tuition and Fees			Tuition is paid through U-M
Global Initiatives Application Fee	\$ 0	--	No application fee is charged by Global Initiatives for this program.
Additional Program Fee charged by LBS	\$ --	--	No additional program fee.
Host School Tuition and Fees	\$ -	--	No tuition charged by host school. See U-M Tuition and Fees
Living Expenses			
Housing	\$ 5,747	GBP 3,900	Estimate based on LBS Cost Sheet. Weekly rent can be up to 300 GBP. *Dependent on Leasing Agreement
Food	\$ 1,341	GBP 910	No estimate listed on LBS Cost Sheet. Estimate of 70 GBP weekly based on London prices. Dependent on individual preference.
Local Transportation	\$ 423	GBP 287	No estimate on LBS Cost Sheet. Estimate based on LSE Cost Sheet. Dependent on personal usage.
Books	--	--	Budgeting into U-M Costs.
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 1,200	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ --	--	U.S. citizens do not need a Visa. Visa requirements and costs may vary for international students.
Medical Needs	If required; vary by individual		
Miscellaneous Expenses			
HTH Travel Abroad Health Insurance	\$ 175	--	Required. Global Initiatives will purchase HTH Travel Insurance for all students. Charge will appear as a Program Fee. *Additional Cost may be required
Extra Photographs	If required; vary by individual		
Medical Exam	If required; vary by individual		

****Expenses are estimates and subject to change.**

Estimated Total Expenses:	\$ 8,886	--	Financial Aid and Global Initiatives Funding is available for this program.
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Please visit the following Links for more information:

Host School Website: <http://www.london.edu/>

LBS Fact Sheet:

https://michiganross.umich.edu/sites/default/files/uploads/Programs/GlobalInitiatives/pdf/lbs_fact_sheet_2014.pdf

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>