

## MBA Global Exchange Program

### London School of Economics and Political Science (LSE) - England

#### Worksheet for Calculating 2017 Study Abroad Expenses

During their second year, Ross MBA students have the opportunity to study abroad at one of our distinguished partner schools in cities as diverse as Shanghai to Buenos Aires. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. LSE offers a three month program that is held during the winter term of the 2016/2017 academic year.

<b>Based on current exchange rate:</b>	<b>\$1 = 0.7516 GBP</b>	<b>Tentative dates for the 2017 course are:</b>	<b>January 11<sup>th</sup> – March 23<sup>rd</sup></b>
----------------------------------------	-------------------------	-------------------------------------------------	--------------------------------------------------------

Per Term Expenses**	USD	GBP Pound	Notes
<b>U-M Tuition and Fees</b>			Tuition is paid through U-M
Global Initiatives Participation Fee	\$ 500	--	Participation fee is charged by Global Initiatives for this program.
Additional Program Fee charged by LSE	\$ --	--	No additional program fee.
Host School Tuition and Fees	\$ -	--	No tuition charged by host school. See U-M Tuition and Fees
<b>Living Expenses</b>			
Housing	\$ 5,191	GBP 3,900	Estimate based on LSE Cost Sheet. Weekly rent can be up to 300 GBP. *Dependent on Leasing Agreement
Food	\$ 1,211	GBP 910	No estimate listed on LSE Cost Sheet. Estimate of 70 GBP weekly based on London prices. Dependent on individual preference.
Local Transportation	\$ 382	GBP 287	Estimate based on LSE Cost Sheet. Dependent on personal usage.
Books	\$ 40	GBP 30	Estimate based on LSE Cost Sheet.
<b>One Time Expenses</b>			
Round Trip Airfare (Estimated)	\$ 1,200	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ --	--	U.S. citizens do not need a Visa. Visa requirements and costs may vary for international students.
Medical Needs	If required; vary by individual		
<b>Miscellaneous Expenses</b>			
HTH Travel Abroad Health Insurance	\$ 175	--	Required. Global Initiatives will purchase HTH Travel Insurance for all students. Charge will appear as a Program Fee. *Additional Cost may be required
Extra Photographs	If required; vary by individual		
Medical Exam	\$ 96		If required; vary by individual

**\*\*Expenses are estimates and subject to change.**

<b>Estimated Total Expenses:</b>	<b>\$ 8,895</b>	<b>--</b>	<b>Financial Aid and Global Initiatives Funding is available for this program.</b>
----------------------------------	-----------------	-----------	------------------------------------------------------------------------------------

**Please visit the following Links for more information:**

Host School Website: <http://www2.lse.ac.uk/home.aspx>

LSE Fact Sheet:

[https://michiganross.umich.edu/sites/default/files/uploads/Programs/GlobalInitiatives/pdf/lse\\_fact\\_sheet\\_2015.pdf](https://michiganross.umich.edu/sites/default/files/uploads/Programs/GlobalInitiatives/pdf/lse_fact_sheet_2015.pdf)

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>