

MBA Global Semester Exchange Program London School of Economics & Political Science- UK Worksheet for Calculating 2018 Study Abroad Expenses

University of Michigan undergraduates have the opportunity to study abroad at one of our distinguished partner business schools in cities as diverse as Prague to Singapore. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. LSE offers a three month program that is held during the winter term of the 2017/2018 academic year.

Based on current exchange rate: **\$1 = 0.801862 GBP**

Per Term Expenses	USD	GBP Pound	Notes
U-M Tuition and Fees			Tuition is paid through U-M
Education Abroad Program Fee	\$ 400	--	This fee covers services and costs related to the MBA Global Semester Exchange Program at Michigan Ross.
Additional Program Fee charged by Cass	\$ 0	--	No program fee
Host School Tuition and Fees	\$ 0	--	No tuition charged by host school. See U-M Tuition and Fees
Living Expenses			
Housing	\$ 2,993 - \$ 7,482	2,400 – 6,000 GBP	Estimate based on LSE Fact Sheet. Average monthly rate is 800 – 2,000 GBP dependent on location and room type.
Food	\$ 1,496	1,200 GBP	Estimate based on LSE Fact Sheet. Average weekly consumption is 100 GBP. Dependent on individual preference.
Local Transportation	\$ 374	300 GBP	Estimate based on LSE Fact Sheet. Average weekly rate is 25 GBP. Dependent on usage.
Personal Spending	\$ 1,309	1,050 GBP	Estimate dependent on individual purchases, excursions, and transportation.
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 1,300	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 103	83 GBP	Students are required to receive a Student Visitor's Visa. Requirements and costs will vary for international students.
Medical Needs	If required; vary by individual		
Miscellaneous Expenses			
GeoBlue Travel Abroad Health Insurance	\$ 200	--	Required. Global Initiatives will purchase GeoBlue Travel Insurance for all students. Charge will appear as a Program Fee. *Additional Cost may be required
Extra Photographs	If required; vary by individual		
Medical Exam	If required, \$ 96		

****Expenses are estimates and subject to change.**

Estimated Total Expenses:	\$ 7,675 - \$ 12,360	--	Students may apply for Financial Aid and Global Initiatives funding for this program.
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****The costs listed above are those outlined in the 2017 LSE Sheet. Costs for the 2018 term may vary slightly.***

Please visit the following links for more information:

Host School Website: <http://www.lse.ac.uk/home.aspx>

LSE Exchange Website: http://www.lse.ac.uk/study/erasmus/infoincomingstudents.aspx#DynamicJumpMenuManager_1_Anchor_2

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>