

MBA Global Semester Exchange Program Nanyang Technological University (NTU) - Singapore

Worksheet for Calculating 2018 Study Abroad Expenses

Ross MBAs have the opportunity to study abroad at one of our distinguished partner business schools in cities as diverse as Buenos Aires to Singapore. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. NTU offers a five month program that is held during the winter term of the upcoming academic year.

Based on current exchange rate:

\$1 = 1.40194 SGD

Per Term Expenses	USD	SGD Singapore Dollar	Notes
U-M Tuition and Fees			Tuition is paid through U-M
Education Abroad Program Fee	\$ 400	--	This fee covers services and costs related to the MBA Global Semester Exchange Program at Michigan Ross.
Additional Program Fee charged by NTU		300 SGD	Registration Fee. Includes costs for course materials.
Host School Tuition and Fees	\$ 0		No tuition charged by host school. See U-M Tuition and Fees
Living Expenses			
Housing	\$ 2,853 - \$ 3,566	4,000 – 5,000 SGD	Estimate based on NTU Fact Sheet. Average monthly rate is 800 – 1,000 SGD. *Dependent on Leasing Agreement
Food	\$ 1,426 – 2,853	2,000 – 4,000 SGD	Estimate based on NTU Cost Sheet. Average monthly consumption is 400 - 800 SGD. Dependent on individual preference.
Local Transportation	\$ 1,070 – 1,426	1,500 – 2,000 SGD	Estimate based on NTU Fact Sheet. Monthly usage is 300 - 400 SGD. Dependent on on-campus or off campus living.
Meals	\$ 1,070 – \$ 1,783	1,500 – 2,500 SGD	Estimate based on NTU Cost Sheet. Monthly costs are 300 – 500 SGD.
Personal Spending	\$ 1,100		Estimate dependent on individual purchases, excursions, and transportation.
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 1,650	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ -	--	US Students do not require visas. International citizenship may vary.
Medical Needs	If required; vary by individual		
Student Card Fee	\$ 7.63	10.70	
IT facilities Fee	\$ 12.97	18.19	
Sports Fee	\$ 20.58	28.85	
Miscellaneous Expenses			
GeoBlue Travel Abroad Health Insurance	\$ 200	--	Required. Global Initiatives will purchase GeoBlue Travel Insurance for all students. Charge will appear as a Program Fee. *Additional Cost may be required
NTU Health Insurance		40.50	
Extra Photographs	If required; vary by individual		
Medical Exam	If required, \$ 96		

****Expenses are estimates and subject to change.**

Estimated Total Expenses:	\$ 9,410 - \$ 12,807 (dependent on housing selection)	--	Students may explore financial aid options for this program.
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Please visit the following links for more information:

Host School Website: