

MBA Global Exchange Program

Nanyang Technology University (NTU) - Singapore

Worksheet for Calculating 2016 Study Abroad Expenses

During their second year, Ross MBA students have the opportunity to study abroad at one of our distinguished partner schools in cities as diverse as Shanghai to Buenos Aires. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. NTU offers a seven week program that is held during the Winter A term of the 2015/2016 academic year.

Based on current exchange rate:	\$1 = 1.35794 SGD	Tentative dates for the 2016 course are:	January 4th – February 20th
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Per Term Expenses**	USD	SGD Singapore Dollar	Notes
U-M Tuition and Fees			Tuition is paid through U-M
Global Initiatives Application Fee	\$ 0	--	No application fee is charged by Global Initiatives for this program.
Additional Program Fee charged by NTU	\$ 221	SGD 300	NTU Registration Fee.
Host School Tuition and Fees	\$ -	--	No tuition charged by host school. See U-M Tuition and Fees
Living Expenses			
Housing (Living Expenses)	\$ 1,473	SGD 2,000	Estimate based on NTU Cost Sheet. Average monthly rent In SGD 1,000. *Dependent on Leasing Agreement
Food	\$ 737	SGD 1,000	Estimate based on NTU Cost Sheet. Average monthly consumption is SGD 500. Dependent on individual preference.
Local Transportation	\$ 589	SGD 800	Estimate based on NTU Cost Sheet. Dependent on personal usage.
Books	\$ 442	SGD 600	Estimate based on NTU Cost Sheet.
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 1,900	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 30	--	U.S. citizens need a Visa. Visa requirements and costs may vary for international students.
Medical Needs	If required; vary by individual		
NTU Health Fee	\$ 24	SGD 32.10	Based on NTU Cost Sheet.
Student Card Fee	\$ 8	SGD 10.70	Based on NTU Cost Sheet.
IT Facilities Fee	\$ 12	SGD 16.05	Based on NTU Cost Sheet.
Sports Fee	\$ 17	SGD 22.45	Based on NTU Cost Sheet.
Miscellaneous Expenses			
HTH Travel Abroad Health Insurance	\$ 75	--	Required. Global Initiatives will purchase HTH Travel Insurance for all students. Charge will appear as a Program Fee.
NTU Medical Insurance	\$ 31	SGD 41.50	Based on NTU Cost Sheet.
Extra Photographs	If required; vary by individual		
Medical Exam	If required; vary by individual		

****Expenses are estimates and subject to change.**

Estimated Total Expenses:	\$ 5,658	--	Financial Aid and Global Initiatives Funding is available for this program.
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Please visit the following Links for more information:

Host School Website: <http://www.ntu.edu.sg/Pages/default.aspx>

NTU Fact Sheet: http://www.pimnetwork.org/images/comprofiler/plug_cbfilefield/502/NanyangMBAFactSheet2014-15_539e1339352e5.pdf

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>