

MBA Global Exchange Program Shanghai Jiao Tong University (SJTU) - China Worksheet for Calculating 2017 Study Abroad Expenses

During their second year, Ross MBA students have the opportunity to study abroad at one of our distinguished partner schools in cities as diverse as Shanghai to Buenos Aires. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. SJTU offers a four-month program that is held during the winter term of the 2016/2017 academic year.

Based on current exchange rate:	\$1 = 6.6868 CNY	Tentative dates for the 2017 course are:	Early March to Late July
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Per Term Expenses**	USD	CNY Chinese Yuan	Notes
U-M Tuition and Fees			Tuition is paid through U-M
Global Initiatives Participation Fee	\$ 500	--	Participation fee is charged by Global Initiatives for this program.
Additional Program Fee charged by SJTU	\$ --	--	No additional program fee
Host School Tuition and Fees	\$ -	--	No tuition charged by host school. See U-M Tuition and Fees
Living Expenses			
Housing	\$ 2,991	CNY 20,000	Estimate based on SJTU Cost Sheet. *Dependent on Lease agreement.
Food	\$ 897	CNY 6,000	Estimate based SJTU Cost Sheet. Average daily consumption is CNY 50. Dependent on individual preference.
Local Transportation	\$ 359	CNY 2,400	Estimate based on SJTU Cost Sheet. Dependent on personal usage
Books	\$ --	--	Included in Budget.
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 1,500	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 140	--	U.S. citizens need a Visa. Visa requirements and costs may vary for international students.
Medical Needs	If required; vary by individual		
Miscellaneous Expenses			
HTH Travel Abroad Health Insurance	\$ 175	--	Required. Global Initiatives will purchase HTH Travel Insurance for all students. Charge will appear as a Program Fee. *Additional Cost may be required
Extra Photographs	If required; vary by individual		
Medical Exam	\$ 96		If required; may vary by individual

****Expenses are estimates and subject to change.**

Estimated Total Expenses:	\$ 6, 758	--	Financial Aid and Global Initiatives Funding is available for this program.
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Please Visit the following Links for more information:

Host School Website: <http://en.sjtu.edu.cn/>

SJTU Fact Sheet:

https://michiganross.umich.edu/sites/default/files/uploads/Programs/GlobalInitiatives/pdf/sjtu_fact_sheet_2014_15.pdf

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>