

## Undergraduate Global Semester Exchange Program Tel Aviv University - Israel

### Worksheet for Calculating 2017 Study Abroad Expenses

University of Michigan students have the opportunity to study abroad at one of our distinguished partner business schools in cities as diverse as Prague to Singapore. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. Tel Aviv offers roughly a four month program that is held during the winter term of the 2016/2017 academic year.

Based on current exchange rate:

\$1 = 3.789 ISL

Per Term Expenses	USD	ISL Israeli Shekel	Notes
<b>U-M Tuition and Fees</b>			
Global Initiatives Application Fee	\$ 900	--	A Global Initiatives administrative fee is charged for third-party provider programs.
Additional Program Fee charged by Tel Aviv	\$ 0	--	No program fee
Host School Tuition and Fees	\$ 10,450		Tuition paid directly to Tel Aviv University. Students will be issued a UM tuition waiver.
<b>Living Expenses</b>			
Housing	\$ 3,000		Estimate based on Tel Aviv University program
Living Expenses (Transportation, Food, Etc.)	\$ 2,400		Estimate based Tel Aviv Cost Sheet. Average monthly rate is \$600. Dependent on individual preference.
Personal Spending	\$ 1,100		Estimate dependent on individual purchases, excursions, and transportation.
<b>One Time Expenses</b>			
Round Trip Airfare (Estimated)	\$ 1,150	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ -	--	No visa is currently required for United States Citizens. May vary based on international citizenship.
Medical Needs	If required; vary by individual		
<b>Miscellaneous Expenses</b>			
HTH Travel Abroad Health Insurance	\$ 200	--	Required. Global Initiatives will purchase HTH Travel Insurance for all students. Charge will appear as a Program Fee.*Additional Cost may be required.
Extra Photographs	If required; vary by individual		
Medical Exam	If required; vary by individual		

**\*\*Expenses are estimates and subject to change.**

**Estimated Total Expenses:**

**\$ 19,300**

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**Students may apply for Financial Aid and Global Initiatives funding for this program.**

**Please visit the following links for more information:**

Host School Website: [http://international.tau.ac.il/study\\_abroad](http://international.tau.ac.il/study_abroad)

Tel Aviv Fact Sheet: [https://www.international.tum.de/fileadmin/w00bhr/www/TUMexchange/TAU\\_fact\\_sheet.pdf](https://www.international.tum.de/fileadmin/w00bhr/www/TUMexchange/TAU_fact_sheet.pdf)

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>