

Undergraduate Global Semester Exchange Program Tsinghua SEM

GLOBAL INITIATIVES

Worksheet for Calculating 2017 Study Abroad Expenses

University of Michigan students have the opportunity to study abroad at one of our distinguished partner business schools in cities as diverse as Prague to Singapore. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. Tsinghua SEM offers a four month program that is held during the winter term of the 2016/2017 academic year.

Based on current exchange rate:

\$1 = 6.484 CNY

Per Term Expenses**	USD	CNY Chinese Yuan Renminbi	Notes
U-M Tuition and Fees			Tuition is paid through U-M
Global Initiatives Application Fee	\$ O		No application fee is charged by Global Initiatives for this program.
Additional Registration Fee charged by Tsinghua	\$ 62	400 CNY	Registration of Tsinghua University
Host School Tuition and Fees	\$ -		No tuition charged by host school. See U-M Tuition and Fees
Living Expenses			
Housing	\$ 1,850 - 3,854	12,000 – 25,000 CNY	Estimate based on Tsinghua Cost Sheet *Dependent on Leasing Agreement
Living Expenses	\$ 1,542 - 3,854	10,000 - 25,000 CNY	Estimate based Tsinghua Cost Sheet. Dependent on individual preference.
Local Transportation	\$ 771	5,000 CNY	
Books	\$ 386	2,500 CNY	Estimate based on Tsinghua Cost Sheet
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 1,400		Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 77	500 CNY	U.S. citizens need a Visa. Visa requirements and costs will vary for international students.
Medical Needs	If required; vary by individual		
Miscellaneous Expenses			
HTH Travel Abroad Health Insurance	\$ 200		Required. Global Initiatives will purchase HTH Travel Insurance for students. Charge will appear as a Program Fee.
Special Insurance required by Tsinghua	\$ 62	400 CNY	Tsinghua requires all students to have local insurance as a student.
Extra Photographs	If required; vary by individual		
Medical Exam	If required, \$ 96		
**Expenses are estimates and subject to change.			
Estimated Total Expenses:	\$6,446 – 10,862		Students may apply for Financial Aid and Global Initiatives funding for this program.

Please Visit the following Links for more information:

Host School Website: <u>http://www.sem.tsinghua.edu.cn/portalweb/appmanager/portal/semEN</u> Tsinghua Fact Sheet: <u>https://michiganross.umich.edu/sites/default/files/uploads/Programs/GlobalInitiatives/pdf/2015_spring_2015_fall_tsinghua_sem_exchange_factsheet.pdf</u>

Cost of Living Generator: http://www.numbeo.com/cost-of-living/comparison.jsp