Fact Sheet

2017-2018



In January 2010 as part of the Higher Education Reform in Finland Helsinki School of Economics (HSE), Helsinki University of Technology (TKK) and University of Art and Design Helsinki (Taik) merged forming the Aalto University. HSE thus became Aalto University School of Economics, and as of August 2012, Aalto University School of Business.

Established in 1911, the School of Business is the largest and leading business school in Finland. The School offers bachelor's, master's, licentiate's and doctoral degrees in economics and business administration. MBA and EMBA programmes are offered by the Aalto University Executive Education (Aalto EE). In addition a bachelors degree programme in International Business is offered at the Mikkeli campus.

Studying at the School of Business is a challenging and exciting opportunity to enrich one's academic knowledge and professional skills. Highly qualified scientific research merges with corporate connections, providing students with a combination of extensive theoretical studies and real business life experiences.

The School of Business hosts every year approx. 600 international students, totaling 16% of the student body.

Tested for excellence, the School of Business is one of the 57 universities worldwide that have earned the so called "triple crown" accreditation AACSB, AMBA and EQUIS. The school is also a proud member of **CEMS** (The Global Alliance in Management Education) and **PIM** (Partnership in International Management). The school participates in the European Commission's Erasmus Programme and the Norek network.

**Aalto Corporate Credit International** Case Competition (Credit Crunch) and internal Business Case Competition are supported annually by strong business sponsors. The School also cooperates with globally recognized Chartered Financial Analyst Institute (CFA).

Finland is ranked among the best in OECD's Programme for International Student Assessment (PISA), an internationally standardized assessment for skills in science, mathematics and reading. Furthermore, Finnish higher education was ranked 5th in the world by U21 ranking of national higher education systems 2014. The Finnish population is highly educated by international comparison, and education is valued within the society. In 2014 Helsinki was also ranked 5th in the world for quality of life by Monocle's the Most Livable Cities Index.



ERASMUS code: SF ESPOO12 PIC-code: 991256096

Erasmus Charter number (2014-2020): 257712-EPP-1-2014-1-FI-EPPKA3-ECHE











## **Departments and Subjects**

#### **Department of Accounting**

- Accounting
- Business Law

## **Department of Economics**

- Economics

#### **Department of Finance**

- Finance

## Department of Marketing

- Marketing

## **Department of Information and Service Economy**

- Information Systems Science
- Logistics
- Management Science

#### **Department of Management Studies**

- Organization and Management
- International Business
- Philosophy of Management
- Entrepreneurship
- Organizational Communication



## **Degree Programmes in English**

More information at http://business.aalto.fi/en/

#### Bachelor's Programmes (B.Sc.)

- Business Administration with specializations in Management, Accounting, Business Technology, Marketing, Financing, Economics (2nd and 3rd year in English)
- International Business in Mikkeli

#### Master's Programmes (M.Sc.)

- Accounting
- Corporate Communication
- Creative Sustainability \*
- Economics
- Entrepreneurship
- Finance
- Information and Service Management
- International Design Business Management \*\*
- Management and International Business
- Marketing
- Strategy \*\*\*
- $^{\ast}$  organised jointly with the School of Art, Design and Architecture and the School of Engineering.
- \*\* organised jointly with the School of Art, Design and Architecture and the School of Science.
- \*\*\* organised jointly with the School of Science.

#### Other (M. Sc.)

Aalto University School of Business students can apply also for:

- CEMS Master's in International Management (CEMS MIM)
- Double Degree Programmes with Louvain School of Management, University of Cologne, ESADE and University of Queensland.

#### **Minor Programmes**

Aalto Service Minor (M.Sc.), Business Technology (B.Sc.), Consumer Research (M.Sc.), Corporate Communication (M.Sc.) Creative Sustainability (M.Sc.), Economics (M.Sc.), Entrepreneurship (M.Sc.), Fashion Management (M.Sc.), Finance (B.Sc. & M.Sc.), Information and Service Management (M.Sc.), Information Technology Program (B.Sc. & M.Sc.), International Business, Mikkeli (B.Sc) International Design Business Management (M.Sc.), Management and International Business (M.Sc.), Marketing (M.Sc.), Minor in Reasearch Methods (M.Sc.), Multilingual Business Communication (M.Sc.), New Directions in Design Business (M.Sc.), Quantitative Methods (B.Sc. & M.Sc.), Selling and Sales Management (M.Sc.), Strategic Marketing (M.Sc.).

#### Information Technology Programme (ITP)

ITP is an academic summer programme offered for selected university students and corporate partners. The ITP provides students with a strong applied understanding of Information and Communication Technologies (ICT). More info itp@aalto.fi

## **Doctoral Programme**

The Doctoral Programme at Aalto University School of Business is intended for candidates of excellent academic caliber motivated in pursuing a full-time doctoral programme and producing international research. The School commits to providing funding for at least the first two years for full-time doctoral candidates. The doctoral programme has active research links with EIASM, EDAMBA and CEMS. More information at https://into.aalto.fi/display/endoctoralbiz

#### **CEMS**

CEMS is a strategic alliance of leading business schools and multinational companies. The CEMS community today comprises 30 world-class academic institutions which collaborate with over 60 corporate partners and four-social partners, of which Aalto University is the proud host of KONE and Nokia. More information at www.cems. org.

## **Programme Structures**

Aalto University adopted the Bologna-based degree structures in 2005. The B.Sc. is a three-year programme, while the M.Sc. is expected to be completed in two years. The Doctoral degree is a four-year programme.

#### **Bachelor of Science Degree Structure: (180 ECTS)**

- Fundamental core courses for all B.Sc. students: 60 ECTS
- Specialisation studies: 60 ECTS (incl. Bachelor's Thesis and Thesis Seminar 12 ECTS)
- Minor studies: 24-30 ECTS
- Language and communication studies: 18 ECTS
- Elective studies: 18-30 ECTS

#### Master of Science Degree Structure: (120 ECTS)

- Programme studies: 84 ECTS (incl. Master's Thesis and Seminar 36 ECTS)
- Minor studies: 24 ECTSElective studies: 12 ECTS



## **Grading scale**

ECTS Grade	Definition	Aalto Numerical Scale
A	Excellent	5
В	Very Good	4
C	Good	3
D	Satisfactory	2
E	Sufficient	1
F/FX	Fail	0

# Fact Sheet - Aalto University School of Business

## For Degree Students

New degree students are admitted to the combined B.Sc. and M.Sc. programmes or if the applicant already has an appropriate university degree, it is possible to apply directly to the Master of Science programme. More information at www.aalto.fi/en/studies/admissions/.

## For Exchange Students

#### **Application and Admission**

Students interested in an exchange at the Aalto University School of Business are first to contact the study abroad coordinator at their home universities for more information. The School of Business only accepts exchange students nominated by its partner universities. After being nominated by the home universities the students will receive a link to **Online Application form** for Incoming Exchange Students. In addition the students are to provide the International Student Services with the following supporting documents:

- a photo (passport size)
- an official transcript of records
- a curriculum vitae

More information at https://into.aalto.fi/x/fZt5

Once the application is completed and approved, the students will receive an official letter of acceptance.

## **Application Deadlines**

#### **Autumn Term**

Application of Admission (incl. housing): Apr. 30th Preliminary Course Selection / Learning Agreement and Travel plan: Aug. 5th

## **Spring Term**

Application of Admission (incl. housing): Oct. 1st Preliminary Course Selection / Learning Agreement and Travel Plan: Dec. 1st

Please note: Aalto University School of Business exchange and degree students do not have access to the MBA and EMBA Programmes offered by the Aalto University Executive Education (AEE). There is a separate admission process to the programmes. The MBA Programme accepts exchange students from its partner universities only. More info at www.aaltoee.fi.

## Academic Calendar 2017-2018

#### **Autumn Term 2017**

Exchange Student Orientation Day in Sep,week 36, 2017 Lectures: Sep. 11th - Dec. 14th, 2017 1st period: Sep. 11th - Oct. 27th, 2017 Assessment Week: Oct. 23th - 27th, 2017 2nd period: Oct. 30th - Dec. 14th, 2017 Assessment Week: Dec. 11th - 15th, 2017 Assessment Period: Dec. 18th - 22nd, 2017

#### **Visa or Residence Permit Application**

Depending on the nationality and the length of stay, the student may need a visa or a residence permit. Students should **immediately** proceed with the **visa/residence permit** application after receiving the Letter of Acceptance as the **process takes up to 6 weeks**. Travel arrangements should only be made once the visa/residence permit has been issued. Information about Finnish Consulates and Embassies can be found at **www.formin.finland.fi.** 

#### Spring Term 2018

Exchange Student Orientation Day in Jan. Lectures: Jan. 2nd - May 25th, 2018 3rd period: Jan. 2nd - Feb. 16th, 2018 Assesment Week: Feb. 12th - Feb. 16th, 2018 4th period: Feb. 19th - Apr. 6th, 2018 Assesment Week: Apr. 3rd - Apr. 6th, 2018 5th period: Apr. 9th - May 25th, 2018 Assesment Week: May 21st - May 25h, 2018

## **Orientation and Tutoring**

An orientation day is organized for all incoming international students at the beginning of each semester. Each exchange student is buddied up with a local student, who will act as a personal tutor. The tutoring service is arranged in cooperation with the Student Association.

#### **Benefits from the Student Union**

For a very reasonable fee, all students are entitled to join the Aalto University Student Union (AYY). The membership is well worthwhile as it translates into benefits (student health services) and discounts e.g. in local transportation. student-price meals in student cafeterias. Additionally the student union organizes many leisure time activities from parties to field trips, from sports to cultural activities. More information at <a href="http://www.ayy.fi/en/">http://www.ayy.fi/en/</a>

#### **Health Insurance**

By joining the Aalto University Student Union students are entitled to the services provided by the Student Health Service (YTHS). The service does not cover all the medical costs, so international students are strongly recommended to have a medical insurance of their own. For some international students it is mandatory to have a medical insurance in order to get a residence permit in Finland.

## **Campus Premises and Services**

- Unisport group training and gym
- Working spaces equipped with computers and a campus wide wireless network
- Library which is one of the largest libraries in economics and business sciences in the Nordic countries.
- Career Services facilitates links between students and employers. Services include career counselling, Aalto CareerWeb for vacant positions, workshops on CV writing and job hunting skills.

More information about Aalto University service units at <a href="http://www.aalto.fi/en/about/services/">http://www.aalto.fi/en/about/services/</a>



## Töölö Campus

Töölö Campus, located in the center of Helsinki, comprises of five buildings all within walking distance. The main building, designed by Hugo Harmia and Woldemar Baeckman, is an impressive example of architecture from Finland's post-war rebuilding era. The main building is listed in the Docomomo register, an international organization focusing on conservation of modern architecture. More information at biz.aalto.fi/en/



# campus/toolo/ Otaniemi Campus

The four Aalto University schools of technology and departments of the School of Arts, Design and Architecture are based in Otaniemi, 9 km from the Töölö Campus and the center of Helsinki. Otaniemi is known as the high technology hub of the Nordic countries. Aalto University will centralize its operations gradually to Otaniemi campus. Since fall 2015 all bachelor-level education has been offered in Otaniemi. This will enable a multidisciplinary student body where art and design students meet technology and business students. More information at http://biz.aalto.fi/en/campus/otaniemi/

More information about the campus and its development at http://www.aalto.fi/en/about/campuses/



# **Housing and Living**

Student apartments typically consist of 3-5 bedrooms, a shared living room, kitchen and bathroom(s). The rent varies between 230-520 euros per month, depending on the location and the number of tenants. Student apartments are situated around the Helsinki area. Students should budget approximately 400-800 euros per month for housing, transportations, food and other daily necessities.

## **Useful Links**

The City of Helsinki: www.helsinki.fi
The Finnish Immigration Service: www.migri.fi
Student Health Service (YTHS): www.yths.fi
Studying in Finland: www.studyinfinland.fi
Helsinki Region Transport: www.hsl.fi
Finnish Railways (VR): www.vr.fi
Virtual Finland: www.virtual.finland.fi
Helsingin Sanomat (newspaper): www.hs.fi/english/

## Finland and Helsinki

Finland is a Nordic country often described as a land of fascinating contrasts. For example, the darkness of winter is every year balanced by Midnight Sun of summer. There are four distinct seasons and even during a rather short exchange semester the nature changes its uniform completely.

Helsinki is nowadays a major urban center and the northernmost capital of the European Union. According to most quality of life indicators, Finland and Helsinki are amongst the best places in the world to live. It is a green city – both in terms of its natural public spaces as well as the attitude toward the environment. More information at http://www.visitfinland.com



## **Aalto University Facts and Figures 2014**

- Students: 18 943
- International students: 12,6 %
- Incoming exchange students: 965
- Outgoing exchange students: 871
- Bachelor's Degrees: 1592
- Master's Degrees: 1663
- Doctoral Degrees: 219
- Faculty and Staff: 4675
- Professors: 390

#### Aalto University has six schools:

- · School of Arts, Design and Architecture
- School of Business
- School of Chemical Technology
- $\bullet \quad \hbox{School of Electrical Engineering} \\$
- School of Engineering
- · School of Science

## Addresses

#### **Mailing Address:**

Aalto University School of Business International Affairs / International Student Services Runeberginkatu 14-16, 00100 Helsinki PO BOX 21210, FI-00076 Aalto, Finland

#### Web Addresses:

http://www.aalto.fi/en/ (Aalto University) http://business.aalto.fi/en/ (School of Business) https://into.aalto.fi/x/fZt5 (Incoming Exchange Students)

For information about Degree studies at Aalto visit: www.aalto.fi/en/studies/