

MBA Global Semester Exchange Program Australia Graduate School of Management - Australia

Worksheet for Calculating 2018 Study Abroad Expenses

University of Michigan students have the opportunity to study abroad at one of our distinguished partner business schools in cities as diverse as Shanghai to Buenos Aires. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. AGSM offers a three to four month program that is held during the winter term of the 2017/2018 academic year.

Based on current exchange rate:

\$1 = 1.32757 AUD

Per Term Expenses**	USD	AUD	Notes
U-M Tuition and Fees			Tuition is paid through U-M
Global Initiatives Participation Fee	\$ 500	--	Participation fee is charged by Global Initiatives for this program.
Additional Program Fee charged by HEC	\$ 0	--	No program fee
Host School Tuition and Fees	\$ 0		No tuition charged by host school. See U-M Tuition and Fees
Living Expenses			
Housing	\$ 2,939 - \$ 4,974	3,900 – 6,600 AUD	Estimate based on AGSM Cost Sheet. Monthly rate is 1,300 – 2,200 AUD.
Housing Expenses	\$ 226 - \$ 565	300 – 750 AUD	Estimate based on AGSM Cost Sheet. Monthly rate for gas, telephone, electricity is 100 – 250 per month.
Food	\$ 904 – 1,628	1,200 – 2,160 AUD	Estimate based on AGSM Cost Sheet. Average monthly consumption is 400 – 720 per month. Dependent on individual preference.
Local Transportation	\$ 94	125 AUD	Dependent on usage.
Personal Spending	\$ 1,300	1,725 AUD	Estimate dependent on individual purchases, excursions, and transportation.
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 2,000	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 415	550 AUD	U.S. citizens need a Visa. Visa requirements may vary for international students.
Housing Deposit	\$ 81 - 189	100 – 250 AUD	Students may be required to pay one month's rent in advance.
House Furnishings + Books	\$ 754	2,000 AUD	Most apartments come unfurnished.
Medical Needs	If required; vary by individual		
Miscellaneous Expenses			
HTH Travel Abroad Health Insurance	\$ 200	--	Required. Global Initiatives will purchase HTH Travel Insurance for all students. Charged as a Program Fee.*Additional Cost may be required
Overseas Student Health Cover (OHSC)	Varies by individual		Required for those using a student visa. Cost depends on insurer and duration.
Extra Photographs	If required; vary by individual		
Medical Exam	If required, \$ 96		

**Expenses are estimates and subject to change.

Estimated Total Expenses:

\$ 8,413 – \$ 12,815

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Students may apply for Financial Aid and Global Initiatives funding for this program.

Please visit the following links for more information:

Host School Website: <https://www.business.unsw.edu.au>

AGSM Exchange Website: <https://www.business.unsw.edu.au/agsm/about/international-study-options/joining-agsm-on-exchange>

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>