

Undergraduate Global Semester Exchange Program Bocconi University (Università Bocconi) - Italy

Worksheet for Calculating 2018 Study Abroad Expenses

University of Michigan students have the opportunity to study abroad at one of our distinguished partner business schools in cities as diverse as Prague to Singapore. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. Bocconi offers a four month program that is held during the winter term of the 2017/2018 academic year.

Based on current exchange rate:

\$1 = 0.937949 EUR

Per Term Expenses	USD	EUR Euro	Notes
U-M Tuition and Fees			Tuition is paid through U-M
Global Initiatives Application Fee	\$ 0	--	No application fee is charged by Global Initiatives for this program.
Additional Program Fee charged by Bocconi	\$ 0	--	No program fee
Host School Tuition and Fees	\$ 0		No tuition charged by host school. See U-M Tuition and Fees
Living Expenses			
Housing (On-Campus)	\$ 3,837	3,600 EUR	Estimate based on Bocconi Cost Sheet. Average monthly rate is 900 EUR. *Dependent on Leasing Agreement
Housing (Off-Campus)	\$ 3,837 - \$ 5,116	3,600 – 4,800 EUR	Estimate based on Bocconi Cost Sheet. Average monthly rate is 900 – 1,200 EUR. *Dependent on Leasing Agreement
Food	\$ 1,535	1,440 EUR	Estimate based Bocconi Cost Sheet. Average monthly consumption is 360 EUR. Dependent on individual preference.
Local Transportation	\$ 64	60 EUR	Estimate based on Bocconi Cost Sheet. Dependent on usage.
Personal Spending	\$ 1,100	1,031 EUR	Estimate dependent on individual purchases, excursions, and transportation.
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 1,200	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 124	116 EUR	U.S. citizens need a Visa. Visa requirements and costs will vary for international students.
Medical Needs	If required; vary by individual		
Miscellaneous Expenses			
GeoBlue Travel Abroad Health Insurance	\$ 200	--	Required. Global Initiatives will purchase GeoBlue Travel Insurance for all students. Charge will appear as a Program Fee. *Additional Cost may be required.
Extra Photographs	If required; vary by individual		
Medical Exam	If required, \$ 96		

****Expenses are estimates and subject to change.**

Estimated Total Expenses:	\$ 8,060 - \$ 9,535	--	Students may apply for Financial Aid and Global Initiatives funding for this program.
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Please visit the following links for more information:

Host School Website: <http://www.unibocconi.eu/>

Bocconi Exchange Website:

https://www.unibocconi.eu/wps/wcm/connect/Bocconi/SitoPubblico_EN/Navigation+Tree/Home/Campus+and+Service/Services/International+Relations/International+Students/International+Student+Desk/

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>