

## MBA Global Semester Exchange Program HEC Paris - France

### Worksheet for Calculating 2018 Study Abroad Expenses

University of Michigan students have the opportunity to study abroad at one of our distinguished partner business schools in cities as diverse as Shanghai to Buenos Aires. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. HEC offers a four month program that is held during the winter term of the 2017/2018 academic year.

Based on current exchange rate:

\$1 = 0.931532 EUR

Per Term Expenses**	USD	EUR Euro	Notes
<b>U-M Tuition and Fees</b>			Tuition is paid through U-M
Global Initiatives Participation Fee	\$ 500	--	Participation fee is charged by Global Initiatives for this program.
Additional Program Fee charged by HEC	\$ 0	--	No program fee
Host School Tuition and Fees	\$ 0		No tuition charged by host school. See U-M Tuition and Fees
<b>Living Expenses</b>			
Housing	\$ 1,247- \$ 2,494	1,160-2,320 EUR	Estimate based on HEC Cost Sheet. Average monthly rate is 640 EUR. *Dependent on Leasing Agreement
Housing Insurance	\$ 48	45 EUR	Estimate based on HEC Cost Sheet
Food	\$ 1,953	1,800 EUR	Estimate based HEC Cost Sheet. Average monthly consumption is 450 EUR. Dependent on individual preference.
Local Transportation	\$ 9	8 EUR	Estimate based on HEC Cost Sheet. Dependent on usage.
Books	\$ 301	280 EUR	Estimate based on HEC Cost Sheet
Personal Spending	\$ 1,100	1,023 EUR	Estimate dependent on individual purchases, excursions, and transportation.
<b>One Time Expenses</b>			
Round Trip Airfare (Estimated)	\$ 1,300	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 106	99 EUR	U.S. citizens need a Visa. Visa requirements and costs will vary for international students.
Resident's Permit Fee	\$ 62	58 EUR	Additional form to the student's visa. Estimate based on the HEC Cost Sheet.
Medical Needs	If required; vary by individual		
<b>Miscellaneous Expenses</b>			
HTH Travel Abroad Health Insurance	\$ 200	--	Required. Global Initiatives will purchase HTH Travel Insurance for all students. Charged as a Program Fee.*Additional Cost may be required
Social Security Registration	\$ 229	213 EUR	
Extra Photographs	If required; vary by individual		
Medical Exam	If required, \$ 96		

\*\*Expenses are estimates and subject to change.

<b>Estimated Total Expenses:</b>	<b>\$ 7,055 – 8,498</b>	<b>--</b>	<b>Students may apply for Financial Aid and Global Initiatives funding for this program.</b>
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Please visit the following links for more information:

Host School Website: <http://www.hec.edu/>

HEC Exchange Website: [http://www.hec.edu/Masters-programs/Non-degree-programs/Visiting-student-programs/Students-from-partner-institutions/Information-for-Incoming-Exchange-Students/\(from\)/fre-FR](http://www.hec.edu/Masters-programs/Non-degree-programs/Visiting-student-programs/Students-from-partner-institutions/Information-for-Incoming-Exchange-Students/(from)/fre-FR)

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>