

MBA Global Semester Exchange Program Hong Kong University of Science and Technology

Worksheet for Calculating 2018 Study Abroad Expenses

University of Michigan students have the opportunity to study abroad at one of our distinguished partner business schools in cities as diverse as Prague to Singapore. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. HKUST offers a five month program that is held during the winter term of the 2017/2018 academic year.

Based on current exchange rate:

\$1 = 7.77027 HKD

Per Term Expenses**	USD	HKD Hong Kong Dollar	Notes
U-M Tuition and Fees			Tuition is paid through U-M
Global Initiatives Application Fee	\$ 0	--	No application fee is charged by Global Initiatives for this program.
Additional Program Fee charged by HKUST	\$ 0	--	No program fee
Host School Tuition and Fees	\$ 0		No tuition charged by host school. See U-M Tuition and Fees
Living Expenses			
Housing	\$ 9,652 - \$ 14,156	75,000 – 110,000 HKD	Estimate based on HKUST Cost Sheet. Average monthly rate is 15,000 – 22,000 HKD. *Dependent on Leasing Agreement
Food	\$2,316	18,000 HKD	Estimate based HKUST Cost Sheet. Dependent on individual preference.
Local Transportation	\$ 257	2,000 HKD	Estimate based HKUST Cost Sheet
Books	\$ 772	6,000 HKD	Estimate based on HKUST Cost Sheet
Personal Spending	\$ 1,544	12,000 HKD	Estimate dependent on individual purchases, excursions, and transportation.
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 1,400	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 78	600 HKD	U.S. citizens need a Visa. Visa requirements and costs will vary for international students.
Medical Needs	If required; vary by individual		
Miscellaneous Expenses			
GeoBlue Travel Abroad Health Insurance	\$ 200	--	Required. Global Initiatives will purchase GeoBlue Travel Insurance for students. Charge will appear as a Program Fee.
Special Insurance required by HKUST	\$ 128	1,000 HKD	HKUST requires all students to have local insurance as a student.
Extra Photographs	If required; vary by individual		
Medical Exam	If required, \$ 96		
Estimated Total Expenses:	\$ 16,347 - \$ 21,047	--	Students may apply for Financial Aid and Global Initiatives funding for this program.

**Expenses are estimates and subject to change.

Please Visit the following Links for more information:

Host School Website: <http://www.ust.hk/eng/index.htm>

HKUST Fact Sheet: <http://www.mba.ust.hk/ftmba/the-program/exchange-program>

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>