

## MBA Global Semester Exchange Program INCAE Business School –Costa Rica

### Worksheet for Calculating 2018 Study Abroad Expenses

University of Michigan students have the opportunity to study abroad at one of our distinguished partner business schools in cities as diverse as Prague to Singapore. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. Tsinghua SEM offers a two month program that is held during the Winter A term of the 2017/2018 academic year.

Based on current exchange rate:

**\$1 = 561.706 CRC**  
\*USD are widely accepted in Costa Rica.

Per Term Expenses**	USD	CRC Costa Rican Colon	Notes
<b>U-M Tuition and Fees</b>			Tuition is paid through U-M
Global Initiatives Application Fee	\$ 500	--	No application fee is charged by Global Initiatives for this program.
Additional Registration Fee charged by INCAE	\$ - -	--	No additional program fee
Host School Tuition and Fees	\$ -	--	No tuition charged by host school. See U-M Tuition and Fees
<b>Living Expenses</b>			
Housing On-Campus (Mandatory)	\$ 976	--	Estimate based on INCAE Cost Sheet.
Utilities	\$ 60	--	Estimate based on INCAE Cost Sheet. Average is \$30 per month.
Food/Personal	\$ 1,540	--	Estimate based on INCAE Cost Sheet. Average meal is \$ 9.
Local Transportation	\$ 100	--	Dependent on personal usage.
Books	\$ 320	--	Estimate based on INCAE Cost Sheet.
Personal Spending	\$ 400	--	Estimate based on excursions, laundry services, and miscellaneous expenses.
<b>One Time Expenses</b>			
Round Trip Airfare (Estimated)	\$ 750	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 300		U.S. citizens need a Visa. Visa requirements and costs will vary for international students.
Medical Needs	If required; vary by individual		
<b>Miscellaneous Expenses</b>			
GeoBlue Travel Abroad Health Insurance	\$ 200	--	Required. Global Initiatives will purchase GeoBlue Travel Insurance for students. Charge will appear as a Program Fee.
Extra Photographs	If required; vary by individual		
Medical Exam	If required, \$ 96		

**\*\*Expenses are estimates and subject to change.**

<b>Estimated Total Expenses:</b>	<b>\$ 5,342</b>	--	<b>Students may apply for Financial Aid and Global Initiatives funding for this program.</b>
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*\*The costs listed above are those outlined in the 2017 INCAE Fact Sheet. Costs for the 2018 term may vary slightly.*

**Please Visit the following Links for more information:**

Host School Website: <http://www.incae.edu/en/>

INCAE Exchange Website: <http://www.incae.edu/en/master-programs/global-mba/exchange-programs.html>

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>