

## MBA Global Semester Exchange Program Keio University - Japan

### Worksheet for Calculating 2018 Study Abroad Expenses

University of Michigan students have the opportunity to study abroad at one of our distinguished partner business schools in cities as diverse as Shanghai to Buenos Aires. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. Keio offers a three-month program that is held during the winter term of the 2017/2018 academic year.

Based on current exchange rate:

\$1 = 111.907 JPY

Per Term Expenses**	USD	JPY YEN	Notes
<b>U-M Tuition and Fees</b>			Tuition is paid through U-M
Global Initiatives Participation Fee	\$ 500	--	Participation fee is charged by Global Initiatives for this program.
Additional Program Fee charged by Keio	\$ 0	--	No Program Fee
Host School Tuition and Fees	\$ 0		No tuition charged by host school. See U-M Tuition and Fees
<b>Living Expenses</b>			
Housing	\$ 1,609	180,000 YEN	Estimate based on Keio Fact Sheet. Average monthly rate is 60,000 YEN. *Dependent on Leasing Agreement
Food	\$ 805	90,000 YEN	Estimate based on Keio Fact Sheet. Monthly rate is 30,000 YEN.
Utilities	\$ 536	60,000 YEN	Estimate based on Keio Fact Sheet. Monthly rate is 20,000 YEN.
Books/Course Materials	\$ 805	90,000 YEN	Estimate based on Keio Fact Sheet. Monthly rate is 30,000 YEN.
Personal Spending	\$ 1,100	123,000 YEN	Estimate dependent on individual purchases, excursions, and transportation.
<b>One Time Expenses</b>			
Round Trip Airfare (Estimated)	\$ 1,200	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 160		U.S. citizens need a Visa. Visa requirements and costs will vary for international students.
Health Insurance (required)	Price varies	Price varies	Subscribe through National Health Insurance (NHI or Kokuho). No insurance through Keio.
Medical Needs	If required; vary by individual		
<b>Miscellaneous Expenses</b>			
HTH Travel Abroad Health Insurance	\$ 200	--	Required. Global Initiatives will purchase HTH Travel Insurance for all students. Charge will appear as a Program Fee. *Additional Cost may be required
Extra Photographs	If required; vary by individual		
Medical Exam	If required, \$ 96		

**\*\*Expenses are estimates and subject to change.**

<b>Estimated Total Expenses:</b>	<b>\$ 6,915 – \$ 7,111</b>	--	<b>Students may apply for Financial Aid and Global Initiatives funding for this program.</b>
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**Please Visit the following Links for more information:**

Host School Website: <https://www.keio.ac.jp/en/>

Keio Exchange Student Website: <http://www.kbs.keio.ac.jp/en/graduate/exchange/ip.html>

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>