MICHIGAN ROSS SCHOOL OF BUSINESS
GLOBAL INITIATIVES

# MBA Global Semester Exchange Program
# Rotterdam School of Management (RSM) – Netherlands (Winter A)
## Worksheet for Calculating 2018 Study Abroad Expenses

University of Michigan undergraduates have the opportunity to study abroad at one of our distinguished partner business schools in cities as diverse as Shanghai to Buenos Aires. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. RSM offers a two or five month program that is held during the winter term of the 2017/2018 academic year.

| **Based on current exchange rate:** | **$1 = 0.931240 EUR** |
|---|---|

| Per Term Expenses | USD | EUR Euro | Notes |
|---|---|---|---|
| **U-M Tuition and Fees** | | | Tuition is paid through U-M |
| Education Abroad Program Fee | $ 400 | - - | This fee covers services and costs related to the MBA Global Semester Exchange Program at Michigan Ross. |
| Additional Program Fee charged by RSM | $ 0 | - - | No program fee |
| Host School Tuition and Fees | $ 0 | | No tuition charged by host school. See U-M Tuition and Fees |
| **Living Expenses** | | | |
| Housing | $ 2,150 – 2,796 | 2,000 – 2,600 EUR | Estimate based on RSM Cost Sheet. Monthly rate is 500 - 650 EUR. |
| Food | $ 1,505 | 1,400 EUR | Estimate based RSM Cost Sheet. Average monthly consumption is 350 EUR. Dependent on individual preference. |
| Local Transportation | $ 0-210 (varies) | 196 EUR | Dependent on usage. Monthly pass costs 49 EUR. |
| Books | $161 | 150 EUR | Estimate based on RSM Exchange website. |
| Personal Spending and Other Expenses | $ 1,100 | 1,023 EUR | Estimate dependent on individual purchases, excursions, and transportation. |
| **One Time Expenses** | | | |
| Round Trip Airfare (Estimated) | $ 1,300 | - - | Based on online quote. Dependent on flight details and time of purchase. |
| Passport Application | If required, $100 | | |
| Bicycle (secondhand) | $161 (varies) | 150 EUR | Based on RSM Exchange Website Dependent on individual purchase. |
| Visa | $ 330 | 307 EUR | U.S. citizens need a Visa. Visa requirements and costs will vary for international students. |
| Medical Needs | If required; vary by individual | | |
| **Miscellaneous Expenses** | | | |
| GeoBlue Travel Abroad Health Insurance | $ 75 | - - | Required. Global Initiatives will purchase GeoBlue Travel Insurance for all students. Charge will appear as a Program Fee. |
| Insurance | $70 | 65 EUR | Required to live in the Netherlands. |
| Medical Insurance offered by RSM | $ 172 | 160 EUR | Information provided by RSM Cost Sheet |
| Extra Photographs | If required; vary by individual | | |
| Medical Exam | If required, $ 96 | | |

****Expenses are estimates and subject to change.**

| **Estimated Total Expenses:** | **$ 7,263 – $8,476** | - - | |
|---|---|---|---|

**Please visit the following links for more information:**
Host School Website: http://www.rsm.nl/home/
RSM Exchange Website: https://www.rsm.nl/rsm-for-your-exchange/master-exchange/
Cost of Living Generator: http://www.numbeo.com/cost-of-living/comparison.jsp