

Undergraduate Global Semester Exchange Program University of Economics, Prague – Czech Republic

Worksheet for Calculating 2018 Study Abroad Expenses

University of Michigan students have the opportunity to study abroad at one of our distinguished partner business schools in cities as diverse as Prague to Singapore. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. VSE offers roughly a three month program that is held during the winter term of the 2017/2018 academic year.

Based on current exchange rate:

\$1 = 25.1421 CZK

| Per Term Expenses | USD | CZK Czech Koruna | Notes |
|--|---------------------------------|-------------------------|--|
| U-M Tuition and Fees | | | Tuition is paid through U-M |
| Global Initiatives Application Fee | \$ 0 | | No application fee is charged by Global Initiatives for this program. |
| Additional Program Fee charged by VSE | \$ 0 | | No program fee |
| Host School Tuition and Fees | \$ 0 | | No tuition charged by host school. See U-M Tuition and Fees |
| Living Expenses | | | |
| Housing | \$ 954 - \$1,630 | 24,000 CZK – 41,000 CZK | Estimate based on VSE Cost Sheet for Dorm living per semester and VSE website for living outside the dormitory. *Dependent on Leasing Agreement |
| Food | \$ 795 | 20,000 CZK | Estimate based VSE Cost Sheet. Dependent on individual preference. |
| Local Transportation | \$ 29 | 720 CZK | Estimate based on VSE Cost Sheet |
| Books | \$ - | - - | Most books can be borrowed online |
| Personal Spending | \$ 1,336 | 33,600 CZK | Estimate dependent on individual purchases, excursions, and transportation. |
| One Time Expenses | | | |
| Round Trip Airfare (Estimated) | \$ 1,500 | - - | Based on online quote. Dependent on flight details and time of purchase. |
| Passport Application | If required, \$100 | | |
| Visa | \$ 99 | 2,500 CZK | U.S. citizens need a Visa. Visa requirements and costs will vary for international students. |
| Medical Needs | If required; vary by individual | | |
| Student ID Card | \$ 12 | 290 CZK | Based on VSE Cost Sheet |
| Miscellaneous Expenses | | | |
| GeoBlue Travel Abroad Health Insurance | \$ 200 | - - | Required. Global Initiatives will purchase GeoBlue Travel Insurance for all students. Charge will appear as a Program Fee. *Additional Cost may be required |
| Extra Photographs | If required; vary by individual | | |
| Medical Exam | If required, \$ 96 | | |

****Expenses are estimates and subject to change.**

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|----------------------------------|--------------------------|-----|--|
| Estimated Total Expenses: | \$4,925 - \$5,797 | - - | Students may apply for Financial Aid and Global Initiatives funding for this program. |
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Please Visit the following Links for more information:

Host School Website: <http://ozs.vse.cz/english/>

VSE Exchange Website: <http://ozs.vse.cz/english/incoming-students/exchange-programme/>

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>