

MBA Global Semester Exchange Program Warwick Business School - England

Worksheet for Calculating 2018 Study Abroad Expenses

University of Michigan undergraduates have the opportunity to study abroad at one of our distinguished partner business schools in cities as diverse as Shanghai to Buenos Aires. Our exchange partnerships allow students to learn about business from a different perspective, experience another culture, and network with students, faculty, and professionals from around the world. WBS offers a two month program that is held during the winter term of the 2017/2018 academic year.

Based on current exchange rate:

\$1 = 0.798832 GBP

Per Term Expenses	USD	GBP Pound	Notes
U-M Tuition and Fees			Tuition is paid through U-M
Global Initiatives Participation Fee	\$ 500	--	Participation fee is charged by Global Initiatives for this program.
Additional Program Fee charged by WBS	\$ 0	--	No program fee
Host School Tuition and Fees	\$ 0	--	No tuition charged by host school. See U-M Tuition and Fees
Living Expenses			
Housing (On Campus)	\$ 2,699	2,160 GBP	Estimate based on WBS Cost Sheet. Monthly rate is 720 GBP. *Dependent on Leasing Agreement.
Housing (Off Campus)	\$ 4,498 - \$ 6,373	3,600 – 5,100 GBP	Estimate based on WBS Cost Sheet. Monthly rate is 920 GBP *Dependent on Leasing Agreement.
Food	\$ 2,249	1,800 GBP	Estimate based on WBS Cost Sheet. Average monthly consumption is 400 GBP. Dependent on individual preference.
Local Transportation	\$ 450 - \$ 562	360 - 450 GBP	Estimate based on WBS Cost Sheet. Dependent on usage.
Personal Spending	\$ 1,100	880 GBP	Estimate dependent on individual purchases, excursions, and transportation.
One Time Expenses			
Round Trip Airfare (Estimated)	\$ 1,300	--	Based on online quote. Dependent on flight details and time of purchase.
Passport Application	If required, \$100		
Visa	\$ 160	83 GBP	U.S. citizens need a Student Visitor's Visa. Visa requirements and costs will vary for international students.
Medical Needs	If required; vary by individual		
Miscellaneous Expenses			
HTH Travel Abroad Health Insurance	\$ 200	--	Required. Global Initiatives will purchase HTH Travel Insurance for all students. Charge will appear as a Program Fee. *Additional Cost may be required
Extra Photographs	If required; vary by individual		
Medical Exam	If required, \$ 96		

****Expenses are estimates and subject to change.**

Estimated Total Expenses:	\$ 8,658 – \$ 12,640 (dependent on housing and local transportation)	--	Students may apply for Financial Aid and Global Initiatives funding for this program.
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Please visit the following links for more information:

Host School Website: <http://www2.warwick.ac.uk>

WBS Exchange Website: <http://www.wbs.ac.uk/courses/undergraduate/visiting-and-exchange/>

Cost of Living Generator: <http://www.numbeo.com/cost-of-living/comparison.jsp>