1996

WORLD EVENTS

- Kofi Annan of Ghana was chosen as the Secretary-General of the United Nations.
- The Nobel Prize was awarded to Carlos Felipe Ximenes Belo and José Ramos-Horta.
- NASA launched the Mars Global Surveyor (MGS), which was the first successful Mars mission in about 20 years.

The World’s Population reaches 5.36 billion.

One of the largest companies in Japan, NTT, made a gift of $1.5 million to the Business School to establish the NTT Program in Asian Finance and Economics.

Erb Environmental Institute was established with $5 million gift from Fred A. Erb, BBA ’47 and Barbara M. Erb.

Harold Bailer, Age 80, was within one course of finishing his MBA at the U-M Business School.

HOW MUCH DID IT COST?

- Gallon of Milk: $3.30
- Gallon of Gas: $1.23
- A New Home: $166,400

FASHION TRENDS

- Mini skirts, knee-high socks, cropped vests
- Chokers, overalls, mini sunglasses
- Close cut trousers

TOP GROSSING MOVIE

Independence Day

BILLBOARD TOP SONG

Macarena (Bayside Boys Mix)

TOP RATING TV

ER